

# PH Business Mission seeks to promote construction and ITBPM sectors to the Middle East

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The Philippines will be promoting investment opportunities in construction and related export products & services, and Information Technology-Business Process Management (IT-BPM) to the Middle East on its Business Forum and Business-to-Business (B2B) matching series happening on December 15-16, 2021.

The forum and B2B sessions seek to open opportunities for the Philippine companies in the construction, architectural landscape, interior design, engineering services outsourcing, and Information Technology and Business Process Management (IT-BPM) sectors to the United Arab Emirates (UAE) and Middle-East as part of the Business Events of the Philippines' participation in Expo Dubai.

"We are excited to promote the Philippines' construction services and its allied industries, which has become one of the country's fastest-growing industries over the recent years. "Fueling this growth is our pool of world-class talents and skilled professionals. Such as our engineers and architects, who help build the reputation of the Philippines as a go-to partner for building homes, roads, and bridges and other construction and architectural projects of firms around the world," said Alternate Commissioner-General for the Philippines' Participation in EXPO DUBAI, Assistant Secretary Rosvi C. Gaetos.

To date, a total of 60 companies will be participating in the event comprised of companies representing construction and related export products and services, IT-BPM, and investment promotion.



Rosvi C. Gaetos, PDTI Assistant Secretary for the Trade Promotions Group and PH Expo 2020 Dubai, Alternate Commissioner General

A synergy of agencies under the Department of Trade and Industry (DTI) spearheads this forum and B2B series. These are the Export Marketing Bureau (EMB), the Board of Investments (BOI), the Construction Industry Authority of the Philippines – Philippine Overseas Construction Board (CIAP-POCB), the Center for International Trade and Expositions and Missions (CITEM), and the Philippine Trade and Investment Centers in Dubai and Jeddah (PTIC-Dubai & Jeddah).□



The Philippines pavilion, "Bangkóta" at the Expo 2020 Dubai

DTI is organizing the forum and B2B series as part of the Philippines @ Expo Dubai Business Events. DTI looks at the Expo 2020 Dubai as an ideal platform to promote the country's trade, tourism, and investments and enhance the Philippines' relations with the Middle East and the rest of the world. The Expo 2020 Dubai will run from October 01, 2021, to March 31, 2022.

PH construction industry records highest growth rate in 2nd quarter of 2021

According to the Philippine Statistics Authority (PSA), the Philippine gross domestic product (GDP) posted an 11.8% growth for the second quarter of 2021. Together with manufacturing, wholesale and retail trade, and repair of motor vehicles and motorcycles, the construction industry is one of the main contributors to this growth. Construction posted the highest growth rate for the quarter at 25.7%, followed by manufacturing at 22.3%.

The construction industry likewise substantially contributed 69.6 percent to overall capital investments or gross capital formation (GCF). Construction share to GDP by expenditure is equivalent to 16.6%. Amidst the pandemic, the construction industry placed second with 1.7% points as one of the top contributors to GDP growth for Q2 2021. Manufacturing had 3.9 percentage points, and wholesale and retail trade with 1.0 percentage points.

The construction industry continues to provide job opportunities, employing on average a total of 4.337 million workers. The share of construction to total employment of 45.075 million as of June 2021 was equivalent to 9.6%. Thus, it is identified among the sectors to be prioritized for foreign investment.

Vince Ang  
New Perspective Media Group  
+971 554739253  
[email us here](#)

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