

# Microgrid Market Leading Players, Present Size, Sales, Production & Consumption Figures With Forecast To 2020 – 2027

*Microgrid Market Size – USD 28.80 billion in 2019, Market Trends – Increasing investments in the research & development of microgrid infrastructure*

VANCOUVER, BC, CANADA, December 13, 2021 /EINPresswire.com/ -- The global [Microgrid Market](#) will be worth USD 61.18 Billion by 2027, according to a current analysis by Emergen Research. The growth of this market can be attributed to the growing demand for clean sources of energy.

Increasing government initiatives to reduce carbon footprints on the environment and lower the dependency on fossil-fuel-based power generation to produce electricity is expected to increase the demand for the technology. Increasing government policies and initiatives and a shift towards renewable distributed energy generation such as fuel cells, wind turbines, and Solar PV are also expected to drive the microgrid market's demand.

The report has been specially curated to offer a deep understanding of the competitive terrain of the global market, highlighting the leading market rivals, their market positions, product portfolios, gross revenue shares, profit margins, pricing analysis, sales network & distribution channels, and financial standing.

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The commercial and the industrial sector are increasingly adopting microgrid technology in order to reduce the emission levels and avail a reliable and uninterrupted supply of electricity in remote areas. The declining cost of renewable energy sources is also a contributing factor to the increasing demand of the microgrid facility. The microgrid is also used in the defense services and research labs to have a secure network from independent external power stations and



reduce the risks of cyber-attacks.

Alongside describing the vast competitive landscape of the Microgrid market, the report estimates the CAGR for the market during the projected timeframe. The report also includes a list of the leading players in the market and expounds on their action plans for drawing higher revenues.

Robert Bosch, Continental AG, Delphi Automotive, Denso Corporation, Infineon Technologies, Sensata Technologies, Allegro Microsystems, Analog Devices, Elmos Semiconductor, and CTS Corporation, among others.

### Key Highlights From The Report

In September 2019, Honeywell and NRStor C&I Launch the largest Behind-the-Meter Battery Energy storage Program in the world.

Combined heat & power (CHP) held the largest market share of 34.0% in the year 2019 due to the increasing adoption of sustainable sources of power generation, including hydro, solar, and wind energy.

The grid-connected segment is forecasted to grow with the fastest CAGR of 10.6% over the forecast period. Reliable power supply, improved resiliency & efficiency, low cost of energy storage, and reduction in the emission level are some of the driving factors of the segment. The education segment accounted for the largest market share of the microgrid market in 2019 due to the government's increased funding towards the enhancement of the education infrastructure in the developing economies.

It has been observed that these industry players deploy a wide array of business growth strategies, which enable them to account for significant shares of the global market. This section of the report lays profound emphasis on the fundamental strategic initiatives, such as new business deals, collaborations, joint ventures, mergers & acquisitions, and technological upgradation, taken by these companies in a bid to reach a valuable market position.

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The Asia Pacific region is expected to be the fastest-growing region over the forecast period due to the government's increasing initiatives to provide a cost-effective and uninterrupted supply of electricity in the rural areas of the developing economies.

Regional Outlook (Volume Tons, Revenue, USD Billion; 2018–2028)

North America

Europe

Asia Pacific

Latin America

Middle East & Africa

The Microgrid market intelligence report exhaustively examines the market value, share, demand, growth prospects, latest and historical trends, manufacturers, gross revenue collection, competitive terrain, market growth forecast, available products, and end-use applications.

Emergen Research has segmented the global Microgrid Market on the basis of Power, Product, Application, and region:

Power Outlook (Revenue, USD Billion; 2017-2027)

Combined heat & power (CHP)

Solar Photovoltaic (PV)

Natural Gas

Fuel Cell

Diesel

Others

Product Outlook (Revenue, USD Billion; 2017-2027)

Grid-connected

Hybrid

Remote

Application Outlook (Revenue, USD Billion; 2017-2027)

Commercial

Defense

Government

Education

Utility

Others

A detailed study of the company profiles of these market players is an additional aspect of the global Microgrid market report that helps readers gain meaningful insights into the emerging growth prospects of this particular business sphere.

Read More: <https://www.emergenresearch.com/industry-report/microgrid-market>

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