

# Healthcare Regulatory Affairs Outsourcing Market size is expected to grow US\$ 2.54 Bn by 2028

*North America to Lead the Global Healthcare Regulatory Affairs Outsourcing Market with Respect to Market Share*

JUMEIRAH LAKES TOWERS, DUBAI, UNITED ARAB EMIRATES, December 13, 2021

/EINPresswire.com/ -- Consistent evaluation of cost-saving options such as regulatory affairs outsourcing is carried out by several drug/device manufacturers in order to streamline their operations and ensure product safety and maintain public healthcare.

The global [Healthcare Regulatory Affairs Outsourcing Market](#) includes services like regulatory writing and publishing, clinical trial applications, etc. A new research report by Future Market Insights provides an in-depth analysis of the global regulatory affairs outsourcing market. This comprehensive research report is titled 'Healthcare Regulatory Affairs Outsourcing Market: Global Industry Analysis, Size, Share, Growth, Trends and Forecast 2022 – 2028'. It includes all the crucial numbers of the market along with the dynamics impacting it. According to this research report the global healthcare regulatory affairs outsourcing market is expected to reach a market revenue of over US\$ 2,000 Mn by the end of 2025, growing at a stellar CAGR of 12.2% over the forecast period.

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The growth of the market is triggered largely by the increasing investments in the healthcare industry along with the increase in research and developments taking place. Also increasing focus on CMOs and CROs has been observed in the market. The reports also depicts that Asia Pacific is expected to lead the global healthcare regulatory affairs outsourcing market during 2017-2025. Low cost, fast turnaround time and easy availability of the skilled and trained professionals will further result in increased outsourcing in APAC countries.

Global Healthcare Regulatory Affairs Outsourcing Market: Segmental Analysis

Based on End Users, mid-size pharmaceutical companies leads the market with a high market size expected during the forecast period, growing at a CAGR of 13.8% during the forecast period. However Biotechnology companies are also progressing at a high rate and is expected to give a strong competition to mid-size pharma companies in terms of growth rate expected during the

forecast period.

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On the basis of Services, regulatory writing and publishing service segment is expected to dominate the market with a market share of over US\$ 800 Mn by the end of 2025. However the segment is much behind the other services in terms of growth rate. Regulatory consulting and legal representation is the service which is expected to register fastest growth at a CAGR of 14.3% during the forecast period.

In terms of Region, Asia Pacific is expected to be the largest region with a high market valuation. However, North America is also expected to give tough competition to APAC. Both these regions are expected to reflect a valuation higher than US\$ 720 Mn by 2025 end. However North America lags behind in the race with comparatively less CAGR expected during the forecast period. Whereas, Asia Pacific is expected to register the fastest growth rate of 13.2% CAGR during the forecast period.

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#### Global Healthcare Regulatory Affairs Outsourcing Market: Competitive Landscape

The research report consists of a brief profile of all the major players leading in the industry. It also includes a SWOT analysis of these companies. The leading players mentioned in the report includes companies like Clinilabs, Inc., Accell Clinical Research, LLC., Freyr Solutions, The Weinberg Group Inc., Covance, Inc., (LabCorp), Pharmaceutical Product Development LLC, ICON plc., Sciformix Corporation etc.

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