

Gasoline Additives Market Will Exhibit an Impressive Expansion by 2028 | Afton Chemical Corporation, BASF SE

SEATTLE, WA, US, December 13, 2021 /EINPresswire.com/ -- Chemical compounds known as gasoline additives improve the quality and efficiency of gasoline fuel used in automotive engines and other machinery. Rapid urbanisation, along with tight international laws aimed at reducing sulphur content in fuels and boosting fuel efficiency, has resulted in an increase in demand for gasoline additives. Manufacturers of equipment and engines are increasingly concentrating their efforts on developing more efficient and powerful engines that last longer and require less maintenance. A new market research report from Coherent Market Insights has been added to the database, providing an in-depth examination of the Gasoline Additives. The study's purpose is to provide data on global market growth estimates based on current and historical industry growth assessments, as well as the most recent Gasoline Additives place scenario.

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Major Key Players Covered In This Report: Afton Chemical Corporation, The Lubrizol Corporation, Chemtura Corporation, The Dow Chemical Company, AkzoNobel N.V., Petroliam Nasional Berhad (Petronas), Huntsman Corporation, Evonik Industries AG, Baker Hughes Incorporated, BASF SE, and Innospec Inc...

The market for gasoline additives is likely to be fueled by consumers' desire for more fuel-efficient automobiles, as well as regulatory measures implemented by various governments to decrease hazardous fuel emissions. For example, the Amendments to the United States Clean Air Act, enacted by the Environmental Protection Agency (EPA) in 1963, prohibited the use of lead in fuels due to the dangerous lead pollution caused by fuel emissions in the air. The issue for the automobile industry is to comply with these regulations while maintaining vehicle efficiency and power.

Due to increased demand for high-performance automobiles with longer maintenance intervals, Europe is likely to grow significantly throughout the forecast period. According to the International Council on Clean Transportation Europe (ICCT), the number of new car registrations in the European Union hit 15.2 million in 2017, the highest figure since 2007.

Reasons to Purchase Report:

• The study examines how the market for gasoline additives is anticipated to grow in the

future.

- Examine many perspectives on gasoline additives using Porter's five forces methodology.
- The product type that is likely to dominate the <u>Gasoline Additives market</u> is studied, as well as the regions that are expected to grow the fastest throughout the forecast period.
- Recognize new innovations, Gasoline Additives shares, and policies from the major market participants.
- The competitive landscape has covered the Gasoline Additives share of prominent enterprises as well as important development policies enacted in the last five years.
- Comprehensive company profiles, including product offers, vital financial information, latest breakthroughs, SWOT analysis, and strategies for the major Gasoline Additives players.

Frequently Asked Questions:

- 1. What does this report cover?
- 2. Is the current market size estimated in this study?
- 3. What are the most important sections of the report?
- 4. In this study, which market dynamics are examined in depth?
- 5. Is it feasible to make this report more personalised?
- 6. In terms of size and growth, how do you think the market will be in 2028?
- 7. What are the most important global trends in gasoline additives?
- 8. How much money did the Gasoline Additives industry make in the prior and following years?

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