

Green Refrigerants Market is Emerging with US\$ 30.00 Billion by 2027 | AGC Inc., Arkema SA, ASPEN Refrigerants Inc

SEATTLE, WA, US, December 13, 2021 /EINPresswire.com/ -- Green Refrigerants are those that have a lower potential for global warming and ozone depletion than synthetic refrigerants, which pose a significant threat to the ozone layer. The combined efforts of governments throughout the world are helping to reduce the use of widely used synthetic refrigerants like chlorofluorocarbons (CFCs) and hydrochlorofluorocarbons (HCFCs), which have resulted in ozone depletion and climatic changes owing to global warming. Furthermore, the Montreal Protocol, an international convention signed in 1987 to protect the ozone layer, prohibited the use of these synthetic refrigerants and stimulated the development of refrigerants with low global warming potential (GWP) and ozone depleting potential (ODP).

By 2027, the market for green refrigerants is expected to exceed US\$ 30.00 billion, according to Coherent Market Insights.

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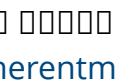
Major Key Players Covered In This Report: AGC Inc., Arkema SA, ASPEN Refrigerants Inc., Daikin Industries Ltd, Global Refrigerants, Harp International Ltd., Honeywell International Inc., The Linde Group, SRF Limited, Tazzetti S.p.A., and The Chemours Company...

The Montreal Protocol was established in 1987 by the United Nations with the goal of reducing the usage and manufacture of synthetic refrigerants such as chlorofluorocarbons (CFCs) and hydrochlorofluorocarbons (HCFCs), which cause ozone layer depletion. Natural refrigerants have seen a boom in demand in the refrigeration industry as a result of this. Furthermore, the United Nations adopted the Kyoto Protocol in 1997 to reduce hydrofluorocarbon (HFC) and other greenhouse gas emissions internationally. According to the United Nations Environment Programme (UNEP), the Montreal Protocol countries had eliminated 98 percent of ozone depleting chemicals (ODS) by 2018, compared to 1990 levels.

Some of the drivers projected to propel market expansion include an increase in the number of large supermarkets and hypermarkets using natural refrigerants, as well as prominent players shifting their preferences toward developing green refrigerant-based cooling systems.

Reasons to Purchase Report:

- The paper looks at how Green Refrigerants is expected to expand in the future.
- Using Porter's five forces analysis, examine several views on the Green Refrigerants.
- The product type that is projected to dominate the [Green Refrigerants market](#) and the regions that are expected to grow the fastest throughout the forecast period are investigated.
- Recognize the leading market participants' new advancements, Green Refrigerants shares, and policies.
- In the last five years, the competitive landscape has included the Green Refrigerants share of significant firms as well as the important policies adopted for development.
- Comprehensive company profiles including the major Green Refrigerants player's product offerings, essential financial information, current advancements, SWOT analysis, and strategies.

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Frequently Asked Questions :

1. What is the scope of this report?
2. Does this study estimates the current market size ?
3. What are the report's most important segments?
4. Which market dynamics are discussed in detail in this report?
5. Is it possible to customise this report?
6. What do you anticipate the market will be like in 2028 in terms of size and growth?
7. What are the most important Green Refrigerants trends around the world?
8. What was the revenue generated by the Green Refrigerants industry in the previous and next years?

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Coherent Market Insights is a global market intelligence and consulting organization that provides syndicated research reports, customized research reports, and consulting services. We are known for our actionable insights and authentic reports in various domains including aerospace and defense, agriculture, food and beverages, automotive, chemicals and materials, and virtually all domains and an exhaustive list of sub-domains under the sun. We create value for clients through our highly reliable and accurate reports. We are also committed in playing a leading role in offering insights in various sectors post-COVID-19 and continue to deliver measurable, sustainable results for our clients.

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