

Gear Bicycle Market: Growing Gear Bicycles Race Trend across the Globe to Drive the Market Demand

Gear bicycle market opportunity analysis & industry forecast from 2021-2030. The global market segmented by type, application, end user, gear and region.

PORTLAND, ORAGON, UNITED STATES, December 14, 2021 /EINPresswire.com/ -- Gear Bicycle Market Outlook 2030 -

Bicycle gearing is the aspect of a bicycle drivetrain that determines the relation between the cadence, the rate at which the rider pedals, and the rate at which the drive wheel turns. On some bicycles there is only one gear and, therefore, the gear ratio is fixed, but most modern bicycles have multiple gears and thus multiple gear ratios. A shifting mechanism allows selection of the appropriate gear ratio for efficiency or comfort under the prevailing circumstances: for example, it may be comfortable to use a high gear when cycling downhill, a medium gear when cycling on a flat road, and a low gear when cycling uphill. Different gear ratios and gear ranges are appropriate for different people and styles of cycling. There are two main types of gear change mechanisms, known as derailleurs and hub gears. Both systems have advantages and disadvantages, and which is preferable depends on the particular circumstances. Derailleur mechanisms can only be used with chain drive transmissions, so bicycles with belt drive or shaft drive transmissions must either be single speed or use hub gears.

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The key players analyzed in the report include Accell Group, Look Cycle, Dedacciai, Cinelli, Dolan, R&A Cycles, BikeCo LLC, Cannondale, Moda Bikes, and BMC SWITZERLAND AG

COVID-19 Impact analysis

Due to the COVID-19 pandemic, commuters are mostly avoiding public transportation. Gear bikes are considered a safe, convenient, and affordable alternative to public transportation. Also, compared to other transportation systems, gear bikes are cheaper, and do not require huge investments in supportive infrastructure. This is estimated to boost the sales of gear bikes in

2020 and 2021. However, post-2021, the market is expected to return to normalcy. The sale of gear bikes was dampened in the first quarter of 2020, as bike stores were closed due to lockdowns. However, now that the lockdown has been lifted in most countries, including China, India, Japan, the US, Italy, and France, the sale of gear bikes has increased. The number of bike buyers has also increased for the first time. According to industry experts gear bike manufacturers such as MTB, and Dolan are increasingly considered an ideal transportation mode as cities emerge from the quarantine and summer approaches in the US and Europe. The demand for gear bikes would grow at a moderate rate, considering the return of safer public and private transportation systems, such as metros, buses, and cab/ride-sharing platforms.

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Top Impacting Factors

Favorable government initiatives, increasing number of cycling events, and growing gear bicycle race trend across the globe are driving the growth of the market.

High cost of gear bicycle is expected to hamper the growth of the market.

Bicycle manufacturers are trying to offer a variety of products to increase their product sales by increasing the popularity of gear bicycles, which is expected to offer lucrative opportunities for the market over the forecast period.

The gear bicycle market trends are as follows:

Increasing number of cycling events

An increasing application base of bicycles in trekking and recreational activities, coupled with a rising number of cycling events, are expected to propel the demand for gear bicycles, in both general and sports bicycles. The increasing influence of celebrity endorsement, coupled with increasing media coverage for such events, is expected to further fuel the market growth. Furthermore, there are various governing bodies in European countries, such as Cycling Ireland, which promote road racing, touring and leisure cycling, track racing, and off-road racing events. For instance, according to the Irish Sports Council, investments made by Sport Ireland toward Cycling Ireland increased from EUR 292.5 thousand in 2015 to EUR 440 thousand in 2019, which encouraged the involvement of consumers in various cycling activities in Ireland. Moreover, international sport events, such as cycling championships, also encourage the involvement of consumers in cycling, in turn, driving the gear bicycle market growth.

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Growing gear bicycles race trend across the globe

The demand for gear bicycle racing is tremendously increasing among people for various physical activities. Additionally, the continued shift toward more competitions is driving the demand for leisure activities such as running and cycling across the world. Moreover, the importance of sports activities for health reasons, increasing influence of celebrity endorsement, and international sports events are encouraging the involvement of consumers in various cycling activities. Therefore, these factors are expected to further drive the gear bicycle market over the forecast period.

Key benefits of the report:

This study presents the analytical depiction of the gear bicycle market along with the current trends and future estimations to determine the imminent investment pockets.

The report presents information related to key drivers, restraints, and opportunities along with challenges of the gear bicycle market.

The current market is quantitatively analyzed from 2020 to 2030 to highlight the gear bicycle market growth scenario.

The report provides a detailed gear bicycle market analysis based on competitive intensity and how the competition will take shape in coming years.

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Questions answered in the gear bicycle market research report:

Which are the leading market players active in the gear bicycle market?

What would be the detailed impact of COVID-19 on the market?

What current trends would influence the market in the next few years?

What are the driving factors, restraints, and opportunities in the gear bicycle market?

What are the projections for the future that would help in taking further strategic steps?

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