

Global Roofing Market to Generate \$156.0 Billion by 2030: Allied Market Research

Government support for residential construction projects, rapid urbanization, and innovations in technology drive the growth of roofing market.

PORTLAND, OR, UNITED STATES,
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EINPresswire.com/ -- According to the report published by Allied Market Research, the global [roofing market](#) generated \$102.4 billion in 2020, and is projected to reach \$156.0 billion by 2030, witnessing a CAGR of 4.3% from

2021 to 2030. The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

Amar Chinchane, a Lead Analyst, Construction and Manufacturing at Allied Market Research, stated, "The roofing market has witnessed significant growth over the past decade, owing to the rise in investment in various end-user industries such as construction and infrastructure. A number of players have expanded their business around the globe due to increased customer base, enhanced effective operations, developed product portfolios, and expanded geographical reach. This is anticipated to fuel the growth of the roofing market."

COVID-19 scenario:

- The outbreak of the COVID-19 pandemic gave way to huge disruptions in the production and manufacturing of roofing materials across the world, thereby impacting the global roofing market negatively.
- However, as the situation is getting ameliorated, the market is anticipated to get back on track soon.

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The report offers detailed segmentation of the global roofing market based on roofing type,



roofing material, application, and region.

Based on roofing material, the bituminous segment held the highest market share in 2020, holding more than half of the total market share, and is expected to continue its leadership status during the forecast period. Moreover, the same segment is also projected to cite the fastest CAGR of 4.7% throughout the forecast period.

Based on roofing type, the flat roof segment held the largest market share in 2020, holding nearly three-fourths of the total market share, and is expected to continue its leadership status during the forecast period. Moreover, the same segment is projected to register the highest CAGR of 4.4% from 2021 to 2030.

Based on region, Asia-Pacific contributed to the highest share in terms of revenue in 2020, holding more than two-fifths of the total market share, and is estimated to continue its dominant share by 2030. Moreover, the same region is also expected to cite the fastest CAGR of 4.6% throughout the forecast period. Other regions discussed in the report include North America, Europe, and LAMEA.

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Leading players of the global roofing market analyzed in the research include 3M Company, Atlas Roofing Corporation, BASF SE, Johns Manville, Duro-Last, Inc., E. I. Du Pont De Nemours, Inc., Owens Corning, Sika AG, Standard Industries Inc., and The Dow Chemical Company.

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