

GCC Smart Lighting Market Report 2021-2026: Industry Share, Size, Growth and Forecast

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EINPresswire.com/ -- The [GCC smart lighting market](#) exhibited strong growth during 2015-2020. Looking forward, the market expects to grow at a CAGR of 21.6% during 2021-2026, according to the latest report by IMARC Group.

Smart lighting refers to the lighting technology that functions through software solutions. It requires the users to connect to a smart home assistant application to control the lighting remotely. It is widely utilized in commercial, residential and industrial spaces as it offers a longer service life and saves energy significantly.



GCC Smart Lighting Market Share

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the purchase behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

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Market Trends

The market in the GCC region is primarily driven by the increasing investments by public and private agencies in infrastructural development projects. Along with this, substantial growth in the tourism sector is also providing a boost to the demand for smart lighting across the region. Additionally, continual technological advancements in the GCC region, such as the integration of the Internet of Things (IoT) with these lighting solutions, are providing an impetus to the market

growth further. Other factors, including rapid urbanization, inflating disposable incomes of the masses and numerous government initiatives toward smart city development, are also contributing to the market growth.

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Market Segmentation

Breakup by Offering

Hardware

Lights and Luminaires

Lighting Controls

Software

Services

Design and Engineering

Installation

Post-Installation

Breakup by Communication Technology:

Wired Technology

Wireless Technology

Breakup by Installation Type:

New Installation

Retrofit Installation

Breakup by Light Source:

LED Lamps

Fluorescent Lamps

Compact Fluorescent Lamps

High Intensity Discharge Lamps

Others

Breakup by Application:

Commercial

Residential

Public Infrastructure

Others

Breakup by Region:

Saudi Arabia

UAE

Oman

Kuwait

Bahrain

Qatar

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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