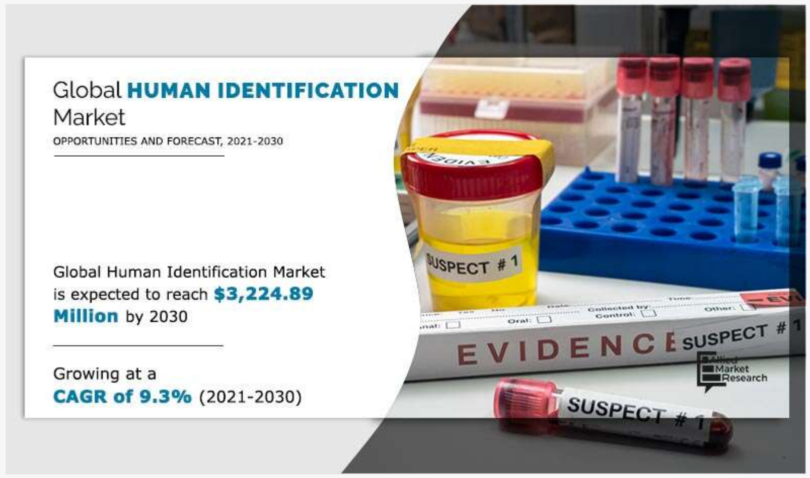
Human Identification Market growing at a CAGR of 9.3% | Strategic Analysis and Future Scenarios – 2030

The COVID-19 outbreak is anticipated to have a negative impact on the growth of the global human identification market



Human Identification Market

NE WIN SIVERS DRIVE, PROVINCE: - PORTLAND, UNITED STATES, December 14, 2021 /EINPresswire.com/ -- Allied Market Research published a report, titled, "Human Identification Market by Product (Instruments, Assay Kits & Reagents, and Software), Technology (Polymerase Chain Reaction, Next-Generation Sequencing, Capillary Electrophoresis, and Others), Application (Forensic Applications, Paternity Identification, and Others), and End User (Forensic Laboratories and Research Centers and Academic & Government Institutes): Global Opportunity Analysis and Industry Forecast, 2021–2030." According to the report, the global Human identification industry generated $1.34 billion in 2020, and is expected to generate $3.22 billion by 2030, witnessing a CAGR of 9.3% from 2020 to 2030.

> Human Identification Market by Product (Instruments, Assay Kits & Reagents, and Software), Technology (Polymerase Chain Reaction, Next-Generation Sequencing, Capillary Electrophoresis, and Others)”
>
> *Allied Market Research*

Human identification is defined as the study of biometric detection and training of the datasets to analyze the sample for forensic application. This method is used by investigational authorities for identification of criminal and overall analytics of human traits. The human identification system consists of human traits such as facial, finger pins, lips, palm, iris, and tongue for DNA analysis. The capillary electrophoresis (CE) and massively parallel sequencing (MPS) are the most widely used method for human identification in paternity testing laboratories and forensic labs.

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Drivers, restraints, and opportunities

Advancement in technology in human identification system and declined cost of DNA analysis, favorable government initiatives and increase in funds for forensic program, and rise in demand for NGS drive the growth of the global human identification market. However, high cost of genomic instrument and dearth of skilled professionals hinder the market growth. On the other hand, rise in development of advanced analytical system by major key players in the industry present new opportunities in the coming years.

The forensic laboratories segment to maintain its dominant share during the forecast period

Based on end user, the forensic laboratories segment accounted for the highest share in 2020, holding more than one-third of the global human identification market, and will maintain its dominant share in terms of revenue during the forecast period. In addition, the same segment is expected to portray the largest CAGR of 9.7% from 2020 to 2030. This is attributed to rise in number of crime cases, high testing volumes, and stringent government regulation.

[illegible]

AutoGen, Inc., Bio-Rad Laboratories, Inc., Carolina Biological Supply Company, GENETEK BIOPHARMA GmbH, Hamilton Company, Promega Corporation, QIAGEN, SecuriGene Technologies Inc., Thermo Fisher Scientific, and Verogen, Inc

[illegible]-[illegible]:

1) The Covid-19 pandemic and followed by lockdown has affected several manufacturing industries.
2) The prolonged lockdown resulted in a disrupted supply chain and increased the prices of raw materials.
3) However, as the world has been recovering from the pandemic, the market is estimated to get back on track.

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[illegible]

[illegible]The study provides an in-depth analysis of the Human Identification Market along with the current trends and future estimations to elucidate the imminent investment pockets.

□It offers Human Identification Market analysis from 2021 to 2030, which is expected to enable the stakeholders to capitalize on the prevailing opportunities in the market.

□A comprehensive analysis of four regions is provided to determine the prevailing opportunities.

□The profiles and growth strategies of the key players are thoroughly analyzed to understand the competitive outlook of the global Human Identification Market growth.

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Q1. What is the total market value of human identification market report ?
Q2. What would be forecast period in the market report?
Q3. What is the market value of human identification market in 2021?
Q4. Which is base year calculated in the human identification market report?
Q5. Does the human identification company is profiled in the report?

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“We have also published few syndicated market studies in the similar area that might be of your interest. Below are the report title for your reference, considering Impact of Covid-19 Over This Market which will help you to assess aftereffects of pandemic on short-term and long-term growth trends of this market.”

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Animal Health Market - Global Opportunity & Industry Forecast, 2025
Pharmacy Benefit Management Market - Global Opportunity & Industry Forecast, 2026

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Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

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