

Cryotherapy Market Growth Buoyed by Higher Success Rates: Latest Study by Allied Market Research

Cryotherapy is widely used for the treatment of health conditions such as pain, malignant & benign tumors, tissue damages or lesions, and sports injuries.

NE WIN SIVERS DRIVE, PROVINCE: -PORTLAND, UNITED STATES, December 14, 2021 /EINPresswire.com/ --According to the report published by Allied Market Research, the <u>global</u> <u>Cryotherapy Market</u> generated \$213 million in 2020 and is estimated to reach \$392 million by 2030, witnessing a CAGR of 7.5% from 2021 to 2030. The



report provides an extensive analysis of changing market dynamics, top segments, top investment pockets, regional landscape, value chain, and competitive scenario.

Rise in prevalence of chronic diseases, surge in number of non-invasive and minimally-invasive procedures, and technological advancements drive the growth of the global cryotherapy market. However, usage of hazardous cryogenic gases and lack of awareness hinder the market growth. On the other hand, focus on expanding cryotherapy applications would create new opportunities in the coming years.

The report offers detailed segmentation of the global cryotherapy market based on product, application, end user, and region.

Based on product, the cryosurgery devices segment held the largest share in 2020, contributing to more than two-fifths of the total share, and is projected to maintain its lead in terms of revenue during the forecast period. Moreover, this segment is estimated to manifest the fastest CAGR of 8.4% from 2021 to 2030. The research also analyzes the segments including localized

cryotherapy devices and cryochambers & cryosaunas.

Based on end user, the hospitals and clinics segment accounted for the largest share in 2020, contributing to nearly half of the global cryotherapy market, and is estimated to maintain its leadership status during the forecast period. However, the cryotherapy centers segment is expected to portray the fastest CAGR of 8.4% from 2021 to 2030.

Based on region, North America contributed to the highest share in 2020, holding more than one-third of the total share, and is expected to continue its lead position by 2030. However, Asia-Pacific is projected to witness the fastest CAGR of 9.5% during the forecast period.

Impact Cryotherapy, Brymill Cryogenic Systems, Cooper Companies (Coopersurgical), Erbe Elektromedizin GmbH, Kriosystem Life, Medtronic Plc, Metrum Cryoflex, Cryoconcepts LP, US Cryotherapy, and Zimmer Medizinsysteme GmbH.

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1) The Covid-19 pandemic and followed by lockdown has affected several manufacturing industries.

2) The prolonged lockdown resulted in a disrupted supply chain and increased the prices of raw materials.

3) However, as the world has been recovering from the pandemic, the market is estimated to get back on track.

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[□]The study provides an in-depth analysis of the Cryotherapy Market along with the current trends and future estimations to elucidate the imminent investment pockets.

It offers Cryotherapy Market analysis from 2021 to 2030, which is expected to enable the stakeholders to capitalize on the prevailing opportunities in the market.

□A comprehensive analysis of four regions is provided to determine the prevailing opportunities.

The profiles and growth strategies of the key players are thoroughly analyzed to understand the competitive outlook of the global Cryotherapy Market growth.

- Q1. What is the market value of Cryotherapy Market report in forecast period?
- Q2. What would be forecast period in the market report?
- Q3. What is the market value of Cryotherapy Market in 2020?
- Q4. Which is base year calculated in the Cryotherapy Market report?
- Q5. Does the Cryotherapy Market company is profiled in the report?

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"We have also published few syndicated market studies in the similar area that might be of your interest. Below are the report title for your reference, considering Impact of Covid-19 Over This Market which will help you to assess aftereffects of pandemic on short-term and long-term growth trends of this market."

<u>Nurse Call Systems Market – Opportunity & Industry Forecast, 2026</u> <u>Sleep Aids Market – Opportunity & Industry Forecast, 2024</u>

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companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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