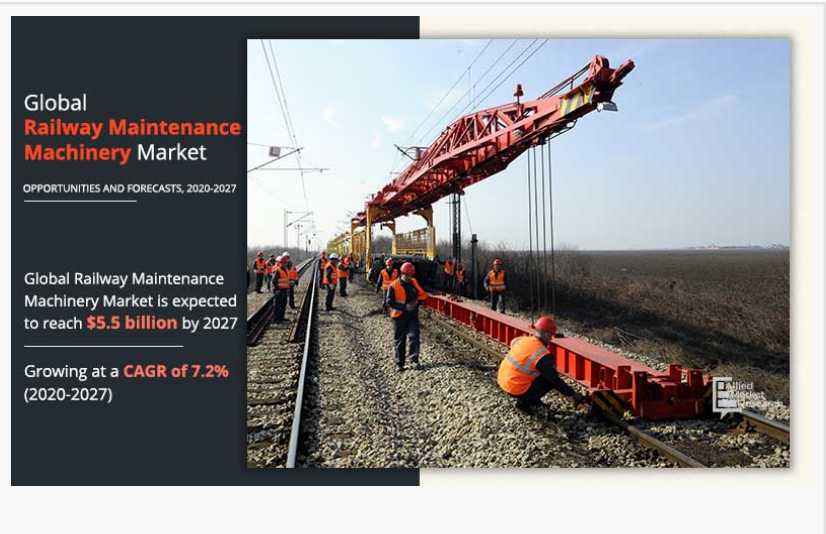


Railway Maintenance Machinery Market Size, Share & Growth Analysis, 2020–2027 | Key Drivers, Restraints & Opportunity

PORTLAND, OR, UNITED STATES,
December 15, 2021 /

EINPresswire.com/ -- The [railway maintenance machinery market](#) has witnessed significant growth over the past decade, owing to growth in construction of railway projects, and increasing number of railway electrification projects. In addition, growing adoption of internet of things (IoT) to monitor operations of railway tracks fuels the growth of the railway maintenance machinery market.



However, high cost associated with railway maintenance machinery is anticipated to hamper the market growth in some developing countries. On the other hand, technological innovation in the railway maintenance machinery products is anticipated to provide lucrative opportunities for growth of the railway maintenance machinery market.

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According to a new report published by Allied Market Research, titled, "Railway Maintenance Machinery Market by Product Type, Application, and Sales Type: Opportunity Analysis and Industry Forecast, 2020–2027," the global railway maintenance machinery market size was valued at \$3.74 billion in 2019, and is projected to reach \$5.52 billion by 2027, registering a CAGR of 7.2% from 2020 to 2027.

Railway maintenance machineries are used to maintain railway track to operate transportation and logistics smoothly, and effectively. Railway maintenance machineries are used for effective operations, and maximize the productivity of logistics, and transportation system.

An increase in construction of new rail projects fuels the railway maintenance machinery market

growth. For instance, Iraq government spent around \$2.5 billion on new railway project named as Baghdad Metro. The railway project will be completed by 2025. In addition, rise in number of railway electrification projects owing to reduced carbon emission is anticipated to drive the market growth.

A growing adoption of cloud-based, internet, and Internet of Things (IoT) services in railway maintenance machinery industry, to help in increasing operational efficiency of the entire maintenance process, is expected to lead to the development of the market. In addition, one of the most important aspects of adopting IoT in railway maintenance machinery is preventive maintenance.

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Key Market Players

China Railway Construction Corporation Limited (CRCC High- Tech Equipment Co. Ltd)
China State Railway Group Co Ltd. (Gemac Engineering Machinery Co Ltd)
System 7- Railsupport GmbH
Harsco Corporation
MER MEC s.p.A.
Geatech Group s.r.l.
Plasser & Theurer
Export von Bahnbaumaschinen
Gesellschaft m.b.H.
Sinara-Transport Machines Holding
Fluor Corporation (American Equipment Company, Inc)
Coril Holdings Ltd (Loram Maintenance of Way, Inc).

Key Benefits For Stakeholders

The report provides an extensive analysis of the current and emerging railway maintenance machinery market trends and dynamics.

In-depth industry analysis is conducted by estimations for the key market segments between 2019 and 2027.

Extensive analysis of the railway maintenance machinery market share is conducted by following key product positioning and monitoring of the top competitors within the market framework.

A comprehensive analysis of all the regions is provided to determine the prevailing opportunities.

The global railway maintenance machinery market forecast analysis from 2020 to 2027 is included in the report.

The key players within the market are profiled in this report and their strategies are analyzed thoroughly, which help understand the competitive outlook of the railway maintenance machine market.

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David Correa
Allied Analytics LLP
+1 800-792-5285

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