

Global IT Asset Disposition Market To Reach US\$18.18 Bn By 2024 With Increasing Adoption Of Cloud Computing

IT Asset Disposition (ITAD) Market is expected to reach a value of US\$ 18.18 Bn by 2024. The market is estimated to expand at a CAGR of 7.1% by 2024.

ALBANY , NY, US, December 15, 2021 /EINPresswire.com/ -- A new market research study that has been recently presented by Transparency Market Research states that the global [IT asset disposition market](#) is expected to witness a high level of competition among the key players throughout the forecast period. The entry of new players and the increasing focus on technological advancements are projected to support the development of the market in the near future. In addition to this, the rising investments by the key players on the research and development activities and the rise in the mergers and acquisitions are projected to enhance the overall development of the global IT asset disposition market throughout the forecast period. The key players operating in the IT asset disposition market across the globe are Hewlett Packard Enterprise Development LP, Sims Recycling Ltd., Dell, Inc., TBS Industries, Apto Solutions, Inc., Dataserv Group, Iron Mountain Incorporated, ITRenew Inc., Arrow Electronics, Inc., LifeSpan International, Inc., CloudBlue Technologies, Inc., and TES-AMM Pte Ltd.



As per the market research study by TMR, in 2015, the global market for IT asset disposition was worth US\$9.89 bn. The market is estimated to reach a value of US\$18.18 bn by the end of 2024 and register a healthy 7.10% CAGR between 2016 and 2024.

Get PDF Brochure for More Insights -

https://www.transparencymarketresearch.com/sample/sample.php?flag=B&rep_id=9899

The North America market for IT asset disposition is anticipated to hold a large share and remain in the leading position in the next few years. A significant rise in the adoption of cloud services is estimated to ensure the growth of this region in the coming years. In addition to this, the use of cloud computing is considered an important part of the IT ecosystem, which is further predicted to shorten the lifespan of the IT assets, thus supplementing the market growth in the next few years. The Middle East and Africa and Asia Pacific are projected to witness a promising growth in

the next few years, owing to the rising contribution from India, China, and Australia.

The global IT asset disposition market has been categorized on the basis of end use into energy and utilities, aerospace, BFSI, telecom and IT, media and entertainment, government, education, and healthcare. Among the mentioned segments, the media and entertainment segment is estimated to hold a major share of the global IT asset disposition market in the next few years. The rising demand for the high-definition visual content is likely to supplement the development of the market in the coming few years. In addition to this, the rise in the use of customized disposable services is estimated to propel the market in the forecast period.

Buy an Exclusive Research Report at -

https://www.transparencymarketresearch.com/checkout.php?rep_id=9899<ype=S

The rising demand for data and information security for the old assets and the rising need for environment safety and regulatory compliances are projected to accelerate the growth of the global IT asset disposition market in the next few years. In addition to this, the rising trend of bring your own devices and the rising adoption of new technology are estimates to support the growth of overall market in the next few years.

On the flip side, the absence of inclusive policy for IT asset disposition and the high cost of services are estimated to curb the growth of the IT asset disposition market throughout the forecast period. Moreover, the unsustainable practices and the unauthorized standards are further expected to act as major challenges for the market players, thus restricting the market growth in the near future. Nonetheless, the value recovery from the obsolete assets is predicted to offer growth opportunities for the global market in the next few years.

Ask for Special Discount on Report –

https://www.transparencymarketresearch.com/sample/sample.php?flag=D&rep_id=9899

About Us

Transparency Market Research is a global market intelligence company, providing global business information reports and services. Our exclusive blend of quantitative forecasting and trends analysis provides forward-looking insight for thousands of decision makers. Our experienced team of Analysts, Researchers, and Consultants, use proprietary data sources and various tools and techniques to gather, and analyse information. Now avail flexible Research Subscriptions, and access Research multi-format through downloadable databooks, infographics, charts, interactive playbook for data visualization and full reports through MarketNgage, the unified market intelligence engine. Sign Up for a 7 day free trial!

For More Research Insights on Leading Industries, Visit our YouTube channel -

<https://www.youtube.com/channel/UC8e-z-g23-TdDMuODiL8BKQ>

Rohit Bhisey
TMR
+1 415-520-1050
[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/558455623>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.