Big Data Analytics in Manufacturing Market Trends, Application, Production And Consumption Figures With Forecast To 2028

Big Data Analytics in Manufacturing Market Size – USD 1.11 Billion in 2020, Market Growth – at a CAGR of 33.1%

VANCOUER, BC, CANADA, December 16, 2021 /EINPresswire.com/ -- The global big data analytics in manufacturing market is expected to reach a market size of USD 11.03 Billion by 2028 and register a high revenue CAGR, according to latest analysis by Emergen Research. A key driving factor includes increasing application of big data analytics in manufacturing industry for demand forecasting. Increasing demand for asset optimization solutions is expected to further fuel growth of the global big data analytics in manufacturing market growth during the forecast period. Rising adoption of automation in manufacturing industry is also expected to propel global big data analytics in manufacturing market growth.

Emergen Research Logo

The Big Data Analytics in Manufacturing Market report Big Data Analytics in Manufacturing Market uses qualitative and quantitative research techniques to showcase competitive landscape for the forecast period, 2028 . The primary aim of the report is to offer market overview, product scope, growth prospects, and risks. The report also offers in depth information about each player in the global Big Data Analytics in Manufacturing Market along with its global standing, financial status, product launch, business expansion plans among others. The market players are focused on developing various strategies such as partnerships, mergers and acquisitions, joint ventures, product launches, and research and development investments.

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Competitive Scenario

The competitive landscape and company profiles included in the report underscore the major players participating in the global Big Data Analytics in Manufacturing Market and strategic initiatives undertaken by them for business expansion. The company profiles include information assessed by employing analytical tools like SWOT analysis of established and emerging players. A detailed supply chain and value chain analysis have also been entailed in the report, with a broad analysis of the market's vendor landscape.

Companies profiled in the Global Big Data Analytics in Manufacturing Market :

Microsoft Corporation, International Business Machines Corporation, Oracle Corporation, SAP SE, SAS Institute Inc., TIBCO Software Inc., Alteryx Inc., Fair Isaac Corporation, MicroStrategy Incorporated, and Angoss Software Corporation.

Key Highlights in Report

Increasing adoption of big data analytics software for production forecasting and business performance measurement is driving revenue growth of the solution segment currently, which is expected to register a significantly high CAGR of 33.2% over the forecast period.

In terms of market share, the cloud-based segment is expected to lead among the other deployment segments in the global big data analytics in manufacturing market during the forecast period due to increasing implementation of cloud technology in manufacturing industry.

Increasing need to reduce the number of failures during production is expected to contribute to revenue growth of the predictive maintenance segment in the global big data analytics in manufacturing market during the forecast period.

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Scope of the Report:

This study takes the closer look at different growth trends, futures prospects, Industrial revenue performance, market shares and regulations that will standardize the industry in near future; this would help business owners to strategically evaluate their micro-markets. Researchers behind the study have included some Key market players and assessed their industry shares, milestones achieved as well core competencies. Resource charts, tables and graphical images are included to make decisive statistics self-explanatory.

Key questions answered

Which is the largest sub-segment in each segment in the scope of the study?
What are the attractive segments and geographies to invest in?
What are the macroeconomic indicators impacting the country's dynamics?
Which are the major players present in each region and their key strategies?
What is the market value of the overall Big Data Analytics in Manufacturing Market and its segments?
What is the market value and volume at the regional and the country level?
What are the key segments and sub-segments in the Internet of Things (IoT) Insurance Market
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Furthermore, the report provides a comprehensive overview of the Big Data Analytics in Manufacturing Market along with product portfolio and market performance. The report offers key insights into market share, supply chain analysis, demand and supply ratio, import/export details, and product and consumption patterns. To gain a better understanding, the report is further segmented into sections such as product types offered by the market, application spectrum, companies, and key geographical regions where the market has established its presence.

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Component Outlook (Revenue, USD Billion; 2021–2028)
Solution
Service
Deployment Outlook (Revenue, USD Billion; 2021–2028)
On-Premises
Cloud-Based
Application Outlook (Revenue, USD Billion; 2021–2028)
Predictive Quality
Predictive Maintenance
Anomaly Detection
Tool Life-cycle Optimization
Computer Vision
Supply Chain Management
Production Forecasting
Work Cell Optimization
Product Lifecycle Management (PLM)
Others

Regional Segmentation:

The latest Big Data Analytics in Manufacturing Market report highlights the ongoing market

demands and trends, more importantly, in the market that is spread across the major regions of the country. The report entails an insightful analysis of the current growth opportunities for various regions of the Big Data Analytics in Manufacturing Market . It further mentions the year-on-year growth rate of these regions over the forecast duration.

The leading regional segments encompassed in the report include:

North America
Europe
Asia Pacific
Latin America
Middle East & Africa
Table of Contents:

Chapter 1 includes an introduction of the global Big Data Analytics in Manufacturing Market , along with a comprehensive market overview, market scope, product offerings, and an investigation of the market drivers, growth opportunities, risks, restraints, and other vital factors.

Chapter 2 offers an in-depth analysis of the key manufacturers engaged in this business vertical, along with their sales and revenue estimations.

Chapter 3 elaborates on the highly competitive terrain of the market, highlighting the key manufacturers and vendors.

In Chapter 4, our team has fragmented the market on the basis of regions, underscoring the sales, revenue, and market share of each region over the forecast timeline.

Chapters 5 and 6 have laid emphasis on the market segmentation based on product type and application

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