Electronic Health Records (EHR) Market growing at a CAGR of 5.0% | Strategic Analysis and Future Scenarios – 2024

There would be a significant increase in the use of cloud-based EHRs as there is negligible investment needed to procure a cloud-based EHR.

Electronic Health Records (EHR) Market

NE WIN SIVERS DRIVE, PROVINCE: - PORTLAND, UNITED STATES, December 17, 2021 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global Electronic Health Records (EHR) Industry generated $24.90 billion in 2017 and is expected to generate $33.29 billion by 2023, registering a CAGR of 5.0% from 2017 to 2023. The report offers a detailed analysis of drivers & opportunities, market size & estimations, top winning strategies, key segments, and competitive scenario.

> Electronic Health Records (EHR) Market by Product (Cloud-Based Software and Server-Based/On-Premise Software), Type (Inpatient EHR and Ambulatory EHR), Application (Clinical Application)”
>
> *Allied Market Research*

Increase in acceptance of cloud-based EHR software worldwide, surge in incidence of chronic diseases, and rise in ageing population drive the growth of the global EHR market. However, expensive EHR software and rise in concerns regarding data security & safety hinder the growth of the industry. On the other hand, untapped potential in emerging countries create lucrative opportunities in the future.

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Based on product, the cloud-based software segment is expected to register the highest CAGR of 5.3% from 2017 to 2023, owing to the less upfront costs and low incurred time for implementation. On the other hand, the on-premise software segment accounted for more than half of the total market share of the global electronic health records market in 2017, and is estimated to maintain its leadership status during the forecast period, owing to availability of huge options of customizations along with interoperability.

Based on type, the inpatient EHR segment held the major market share in the global EHR market, accounting for more than half of the total share in terms of revenue in 2017, and will maintain its dominance throughout the forecast period. This is due to ability to integrate data of pharmacy, lab, billing systems, x-ray, and other hospital departments for maintaining data consistency. On the other hand, the ambulatory EHR segment is expected to register the highest CAGR of 5.6% from 2017 to 2023, owing to ease in operation of such systems.

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AdvancedMD, Inc., Allscripts Healthcare Solutions, Inc., Cerner Corporation, Computer Programs and Systems, Inc., CureMD Corporation, eClinicalWorks, Epic Systems Corporation, General Electric Company, Greenway Health, LLC, and Quality Systems, Inc.

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1) The Covid-19 pandemic and followed by lockdown has affected several manufacturing industries.
2) The prolonged lockdown resulted in a disrupted supply chain and increased the prices of raw materials.
3) However, as the world has been recovering from the pandemic, the market is estimated to get back on track.

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□The study provides an in-depth analysis of the Electronic Health Records (EHR) Market along with the current trends and future estimations to elucidate the imminent investment pockets.

□It offers Electronic Health Records (EHR) Market analysis from 2018 to 2024, which is expected to enable the stakeholders to capitalize on the prevailing opportunities in the market.

□A comprehensive analysis of four regions is provided to determine the prevailing opportunities.

□The profiles and growth strategies of the key players are thoroughly analyzed to understand the competitive outlook of the global Electronic Health Records (EHR) Market growth.

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“We have also published few syndicated market studies in the similar area that might be of your interest. Below are the report title for your reference, considering Impact of Covid-19 Over This Market which will help you to assess aftereffects of pandemic on short-term and long-term growth trends of this market.”

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Cell Culture Market – Opportunity & Industry Forecast, 2028
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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Analytics LLP
+1 503-894-6022
email us here
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