

Human Growth Hormone Market Facts, Future Scenarios, Growth and Analytical Insights

Rise in prevalence of menopausal disorder and surge in awareness about post-menopausal issues among women drive the growth of human growth hormone market.



PORTLAND, OREGON, UNITED STATES, December 17, 2021

/EINPresswire.com/ -- North America contributed to the highest share in terms of revenue in 2020, holding nearly half of the total market share, and is estimated to continue its dominant share by 2030. However, Asia-Pacific is projected to manifest the fastest CAGR of 10.2% during the forecast period. The hospital pharmacy segment held the largest market share in 2020, holding more than half of the total market share, and is expected to continue its leadership status during the forecast period. However, the online pharmacy segment is projected to register the highest CAGR of 10.2% from 2021 to 2030.

The turner syndrome segment held the highest market share in 2020 holding nearly one third of the total market share, and is expected to continue its leadership status during the forecast period. However, the growth hormone deficiency segment is estimated to register the highest CAGR of 10.1% from 2021 to 2030.

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Leading players of the global human growth hormone market analyzed in the research include Abbott Laboratories, Bayer AG, Eli Lilly and Company, F. Hoffmann-La Roche Ltd. (Genentech, Inc.), Hisamitsu Pharmaceutical Co., Inc. (Noven Pharmaceuticals, Inc.), Merck KGaA, Mylan N.V. (Viatris Inc.), Novartis International AG, Novo Nordisk A/S, and Pfizer Inc.

According to the report published by Allied Market Research, the global Human Growth Hormone Market generated \$3.86 billion in 2020, and is projected to reach \$9.21 billion by 2030, witnessing a CAGR of 9.0% from 2021 to 2030. Rise in prevalence of menopausal disorder, surge in awareness about post-menopausal issues among women, and increase in new launches by key players drive the growth of the global human growth hormone market. However, high cost of treatment and adverse effects of hormone replacement therapy restrain the market to some extent. On the other hand, alternatives of hormone replacement therapy and telemedicine for hormone replacement therapy present new opportunities in the upcoming years.

Explore More https://www.alliedmarketresearch.com/human-growth-hormone-market

Impact of COVID-19 on Human Growth Hormone Market :

•In outbreak of the COVID-19 pandemic has negatively impacted the hormone replacement therapy market.

•Eertility treatment and post menopause has been affected during the pandemic due to evidence suggesting that falling estrogen levels could leave older women at increased risk from the disease and possibility that hormone withdrawal may accelerate COVID-19 progression.

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