

At a 8.5% CAGR, Stevia Market is Emerging with US\$ 998.6 Million by 2028 | Nestlé S.A., The Coca-Cola Company, PepsiCo Inc.

SEATTLE, WA, US, December 17, 2021 /EINPresswire.com/ -- Stevia is also known as Stevia rebaudiana. Rebaudioside A (Reb-A), a highly refined stevia leaf extract, is used to make stevia products. Stevia contains natural sweeteners as well and is widely used in the preparation of a variety of food products. The global [stevia market](#) is expected to exceed US\$ 998.6 million in revenue by the end of 2027, with a CAGR of 8.5 percent during the forecast period (2020 to 2027). To meet the increasing demand for stevia and strengthen their market presence, major players in the stevia market are focusing on various strategies such as capacity expansion. For example, PureCircle (a stevia ingredient manufacturer) completed the expansion of its stevia plant-based in Malaysia in 2017. PureCircle will be able to double its production capacity thanks to the expansion of its manufacturing facility.

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Companies Covered as part of this study include: Nestlé S.A., The Coca-Cola Company, PepsiCo Inc., Cargill Inc., Evolva Holding S.A., PureCircle Ltd., Stevia Corp., Ingredion Inc., GLG Life Tech Corp., and Tate & Lyle Plc...

Furthermore, key players are focusing on various strategies, such as new product launches, to broaden their product portfolio. For example, Cargill, Inc. introduced EverSweet, a new stevia sweetener for the US confectionery market, in 2018. The sweetener was created through fermentation and can be found in a variety of confectionery applications such as chocolate, chewing gum, hard candy, and mints.

Growing demand for antioxidants and natural ingredient products, as a result of rising consumption of low-calorie foods around the world, is expected to provide potential opportunities for stevia manufacturers. The changing demographics on a global scale, combined with the increasing focus of key manufacturers on improving supply chain infrastructure, are expected to propel stevia market growth. Backward integration from manufacturers to raw material suppliers will boost market growth even more.

Report Purchase Motives:

- The paper investigates how Stevia will grow in the future.
- Using Porter's five forces analysis, investigate various perspectives on Stevia.
- The product type that is expected to dominate the Stevia market, as well as the regions that are expected to grow the fastest during the forecast period, are investigated.
- Recognize the leading market participants' new advancements, Stevia shares, and policies.
- Over the last five years, the competitive landscape has included significant firms' Stevia shares as well as important development policies.
- Comprehensive company profiles that include the major Stevia players' product offerings, critical financial information, current advancements, SWOT analysis, and strategies.

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The following are the study's key features:

This report provides an in-depth analysis of the stevia market, as well as market size (in US dollars and tonnes) and compound annual growth rate (CAGR percent) for the forecast period (2020-2027), with 2019 as the base year.

It explains the attractive investment proposition matrix for this market and elucidates potential revenue opportunities across various segments.

This study also provides key insights into market drivers, restraints, opportunities, new product launches or approvals, regional outlook, and key players' competitive strategies.

It profiles key players in the global stevia market using the following criteria: company overview, financial performance, product portfolio, geographic presence, distribution strategies, key developments and strategies, and future plans.

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