

Bone Replacement Market Growth Opportunity, Type, Material, Application, Industry Vertical

Increase in the geriatric population, rise in the number of road accidents, improvement in the standard of living in bone graft devices drive the market.



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/EINPresswire.com/ -- The knee segment accounted for the largest market share in 2020, contributing to more than half of the total share, and is expected to maintain the lead throughout the forecast period. However, the hip segment is estimated to witness the fastest CAGR of 6.4% from 2021 to 2030. The allografts segment contributed to the largest share in 2020, accounting for more than one-third of the global bone replacement market. The same segment is expected to lead during the forecast period. However, the autografts segment is expected to manifest the highest CAGR of 7.1% from 2021 to 2030.

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Key Players :

Leading market players of the global bone replacement market analyzed in the research include B. Braun Melsungen, Exactech Inc., Waldemar Link GmbH & Co. Kg, Colfax Corporation, AK Medical Holdings Limited (AK Medical), Smith & Nephew Plc, Johnson & Johnson (Depuy Synthes), United Orthopedic Corporation, Stryker Corporation, and Zimmer Biomet Holdings, Inc.

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Impact of COVID-19 Pandemic on Bone Replacement Market-

- The COVID-19 pandemic had a negative impact on the medical companies in the bone replacement industry.
- Many orthopedic elective procedures such as spine replacement, hip replacement, and knee replacement were halted, which impacted the bone replacement market.
- Due to the lockdown, the supply chain activities across the world got disturbed, impacting many companies operating in the bone replacement market.

- Lack of human resources at production facilities and lack of demand from hospitals and clinics due to the lockdown restrictions negatively impacted the market.

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