

Spinal Fusion Devices Market Size, Future Trends, Segmentation, Gross Margin

The increasing aging population and their growing need for spine care are driving the demand of the market.

VANCOUVER, BC, CANADA, December 21, 2021 /EINPresswire.com/ -- [Spinal Fusion Devices Market](#) will be worth USD 8.90 Billion by 2027, according to a current analysis by Emergen Research.

The growth of this market can be attributed to the increasing condition of spine degeneration among the aging population as people over the age of

65 are more likely to experience symptomatic spinal conditions as a result of natural degeneration. The emergence of better healthcare technology in the emerging economies due to the increasing healthcare budgetary allocation is expected to drive the growth of the spinal fusion devices market over the forecast period. The presence of favorable health insurance coverage for most spinal treatments is a key contributing factor to the increasing demand for spinal fusion surgeries and devices. Moreover, the availability of more skilled spine surgeons is projected to fuel the growth of the market.

The research report includes a separate chapter for qualitative analysis. We have followed a descriptive approach while compiling the chapter. The macro and micro economic factors define the share and growth of market. These factors have been carefully understood through secondary and primary sources. All such factors have been explained under headings namely growth driving factors, growth restraining factors, market and technology trends and so on. Depending on the contribution and the growth potential, five countries were chosen for PESTEL analysis and the same has been described in the report.

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The study finds that how on certain account threats and challenges can act as a roadblock for



the business. A thorough evaluation of the Spinal Fusion Devices market in the light of macro-environment such as social, political, economical as well as technological environment add granularity to the overall research. In addition, the study produces real-time data on vital aspects including sales, profits, gross margin and growth prospects to show how going forward the business will witness a substantial upswing.

Spinal Fusion Devices Market Drivers

In November 2019, DePuy Synthes Companies launched the SYMPHONY Occipito-Cervico-Thoracic (OCT) System. The newly launched system by the company is expected to help in the surgical treatment of conditions in the neck and upper back. The system includes a set of implants and instruments which can be used for the stabilization of the spine in patients undergoing Posterior Cervical Fusion Surgery.

The thoracolumbar devices segment held the largest market share of 45.3% in 2019. The rising aging population and their increasing demand for spinal care are expected to drive the growth of thoracolumbar devices.

Minimally Invasive Spine Surgery is forecasted to grow with the fastest CAGR of 4.0% over the forecast period. The risks associated with open surgeries are contributing to the growing adoption of the Minimally Invasive Spine Surgery by Healthcare professionals.

Key participants include Braun Melsungen, Alphatec Holdings, Inc., Exactech, Inc., DePuy Synthes Companies (Johnson & Johnson Services, Inc.), Medtronic PLC, Globus Medical, Inc., NuVasive, Inc., Stryker Corporation, Orthofix International N.V., and Zimmer Biomet Holdings, Inc., among others.

The report discovers market's total sale that is generated by a particular firms over a time period. Industry experts calculate share by taking into account the product sales over a period and then dividing it by the overall sales of the Black Phosphorus industry over a defined period. Subject matter experts further use this metric to offer a general idea of the share and size of a firm and its immediate rivals. By providing an in-depth knowledge of the position a company as well as an entrepreneur holds in the Black Phosphorus market

Emergen Research has segmented the global Spinal Fusion Devices Market on the basis of Product, Surgery, End User, and region:

Product Outlook (Revenue, USD Billion; 2017-2027)

Cervical Fixation Devices

Thoracolumbar Devices

Interbody Fusion Devices

Biologics

Surgery Outlook (Revenue, USD Billion; 2017-2027)

Minimally Invasive Spine Surgery

Open Spine Surgery

End User Outlook (Revenue, USD Billion; 2017-2027)

Specialty Clinics

Hospitals & Ambulatory Surgery Centers

Others

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Additionally, the report covers the analysis of the key players in the industry with a special focus on their global position, financial status, and their recent developments. Porter's Five Forces Analysis and SWOT analysis have been covered by the report to provide relevant data on the competitive landscape.

Detailed Regional Analysis covers:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia-Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

The research provides answers to the following key questions:

What will be the growth rate and the market size of the Spinal Fusion Devices industry for the forecast period 2020-2027?

What are the major driving forces expected to impact the development of the Spinal Fusion

Devices market across different regions?

Who are the major driving forces expected to decide the fate of the industry worldwide?

Who are the prominent market players making a mark in the Spinal Fusion Devices market with their winning strategies?

Which industry trends are likely to shape the future of the industry during the forecast period 2020-2027?

What are the key barriers and threats believed to hinder the development of the industry?

What are the future opportunities in the Spinal Fusion Devices market?

Get to know the business better:

The global Spinal Fusion Devices market research is carried out at the different stages of the business lifecycle from the production of a product, cost, launch, application, consumption volume and sale. The research offers valuable insights into the marketplace from the beginning including some sound business plans chalked out by prominent market leaders to establish a strong foothold and expand their products into one that's better than others.

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