

# Lyophilization Equipment Market Production Values, Brand Shares, Business Opportunities, Key driven

Increase in demand for lyophilized products and preserved food, rise in production of protein-based drugs growth of the global lyophilization equipment market.



PORTLAND, OREGON, UNITED STATES, December 22, 2021

/EINPresswire.com/ -- The accessories segment accounted for more than half of the total Lyophilization Equipment market share in 2020, and is projected to rule the roost by the end of 2030. The same segment would also cite the fastest CAGR of 8.10% throughout the forecast period. The industrial segment contributed to more than two-thirds of the total market revenue in 2020, and is expected to lead the trail by 2030. The same segment would also grow at the fastest CAGR of 8.10% from 2021 to 2030.

Asia-Pacific held the major share in 2020, garnering more than one-third of the global lyophilization equipment market. The same region would also cite the fastest CAGR of 9.00% by 2030. The other three provinces discussed in the report include North America, Europe, and LAMEA.

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The key market players analyzed in the global lyophilization equipment market report include Thermo Fisher Scientific, Inc., Azbil Telstar SL (Azbil Corporation), GEA Group, Labconco Corporation, Millrock Technology Inc, Zirbus Technology GmbH, Biopharma Process Systems Ltd., Harbour Group Industries (SP Industries), LTE Scientific Ltd, and Martin Christ Gefriertrocknungsanlagen GmbH. These market players have incorporated several strategies including partnership, expansion, collaboration, joint ventures, and others to brace their stand in the industry.

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•Inhere's been a steep increase in demand for lyophilization equipment as lyophilization technique is used by researchers for Sars-CoV-2 virus vaccines such as mRNA-LNP SARS-CoV-2

formulations to improve the stability of the doses.

•This trend is most likely to continue post pandemic as well.

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Increase in demand for lyophilized products and preserved food, rise in production of proteinbased drugs, and injectable and biopharmaceuticals in biopharmaceutical companies drive the growth of the global lyophilization equipment market. On the other hand, surge in utilization of alternative drying techniques, high setup and maintenance cost of freeze-drying equipment, and strict regulatory guidelines along with lack of skilled workforce restrain the growth to some extent. However, rise in contract lyophilization and manufacturing services is expected to create lucrative opportunities in the future.

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<u>Fetal Bovine Serum Market</u> <u>Intravascular Temperature Management Market</u> <u>Smart Hospitals Market</u>

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