

Cancer Pain Market to Observe Strong Development by 2026 | At a CAGR of 5.3 %

Increase in incidence of cancer worldwide, surge in healthcare expenditure, and advancements in technology drive the growth of the global cancer pain market

PORTLAND, OREGON, UNITED STATES, December 23, 2021 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "[Cancer Pain Market](#) by Drug Type (Opioids, Non-opioids, and Nerve Blockers), and Disease Indication (Lung Cancer, Colorectal Cancer, Breast Cancer, Prostate Cancer, Blood Cancer, and Others): Global Opportunity Analysis and Industry Forecast, 2021--2030". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

The global cancer pain market was valued at \$6,197.8 million in 2020, and is projected to reach \$10,329.4 million by 2030, growing at a CAGR of 5.3% from 2021 to 2030.

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Comprehensive competitive analysis and profiles of major market players, such as

Leading market players analyzed in the research Aoxing Pharmaceutical Company, Inc., Daiichi Sankyo Co., Ltd., BioDelivery Sciences International, Inc., Hisamitsu Pharmaceutical Co., Inc., Grunenthal Pharma GmbH & Co. KG, Mundipharma International Limited, Insys Therapeutics, Inc., Pfizer Inc., Orexo AB, and Teva Pharmaceutical Industries Limited.

Covid-19 Scenario:

Manufacturing activities of cancer pain drugs faced obstacles due to lockdown measures and reduced workforce. Moreover, the demand for cancer pain drugs lowered down due to the delay in shipments and production activities.

As per the government norms, cancer treatments and care had been provided to patients in extreme cases only. This led to reduced patient flow in cancer clinics and hospitals. In addition, there has been limited availability of medical staff for taking care of cancer patients, as the staff has been reallocated to take care of increase in number of Covid-infected patients.

North America to maintain its highest share by 2025

Based on region, North America accounted for the major market share in 2018, accounting for more than two-fifths of the total market share. This region is expected to maintain its highest share during the forecast period. This is due to rapid increase in prevalence of different types of cancers, advancements in technologies, ease in availability of pain therapeutics, and availability of premiere chemotherapy treatments. On the other hand, Asia-Pacific would register the fastest growth rate with a CAGR of 5.4% from 2018 to 2025, owing to rise in prevalence of cancer in China, Japan, and India, increase in early screening of cancer, and surge in availability of pain therapeutics.

FREQUENTLY ASKED QUESTIONS?

- Q1. What is the market value of Lab-on-Chip Market report in forecast period?
- Q2. What would be forecast period in the market report?
- Q3. What is the market value of Lab-on-Chip Market in 2020?
- Q4. Which is base year calculated in the Lab-on-Chip Market report?
- Q5. Does the Lab-on-Chip Market company is profiled in the report?
- Q6. Which are the top companies hold the market share in Lab-on-Chip Market?
- Q7. Does the Lab-on-Chip Market report provides Value Chain Analysis?
- Q8. What are the key trends in the Lab-on-Chip Market report?

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"We have also published few syndicated market studies in the similar area that might be of your interest. Below are the report title for your reference, considering Impact of Covid-19 Over This Market which will help you to assess aftereffects of pandemic on short-term and long-term growth trends of this market."

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[Colorectal Cancer Liquid Biopsy Market](#) - Global Opportunity Analysis and Industry Forecast,

2019-2028

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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