

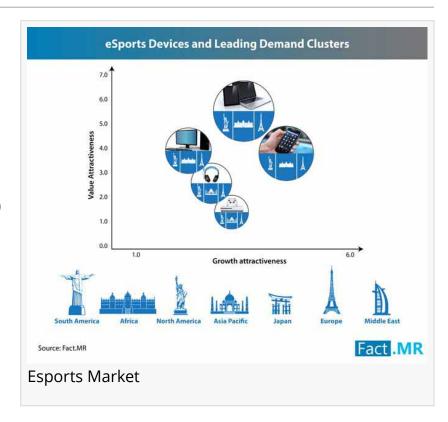
Esports Market will Reach Revenues Worth US\$ 400 Million by 2031

Growth will be accelerated by growing viewership, as well as the reduction in outdoor sporting activity due to the COVID-19 pandemic.

ROCKVILLE, MARYLAND, UNITED STATES, December 23, 2021 /EINPresswire.com/ -- The eSports market size is set to surpass US\$ 6,000 million by 2028-end on account of sizeable sponsorships, growing smartphone uses, introduction of virtual reality and ameliorating eSports infrastructure.

A latest study on the global eSports

A latest study on the global eSports market by Fact.MR estimates global revenues to grow by 7x through 2028.



Growth will be accelerated by growing viewership, as well as the reduction in outdoor sporting activity due to the COVID-19 pandemic.

The <u>Demand analysis of Esports Market</u> offers a comprehensive analysis of diverse features, demand, product developments, revenue generation, and sales of Esports Market across the globe.

Click Here To get a Sample Report (Including Full TOC, Table & Figures):https://www.factmr.com/connectus/sample?flag=S&rep_id=217

Broadcast Advertising Remains Key to eSports Landscape

Broadcast advertising plays a crucial role in the eSports landscape, however, the industry has witnessed the challenges of broadcasting on traditional media.

Being an all-digital sport, a growing number of media companies have recognized the potential

of eSports and increased the coverage of eSports events.

For instance, Turner Broadcasting System, WME/IMG, and ESPN have initiated eSports broadcast and are covering more eSports events.

Growing coverage of eSports events on broadcast media is expected to enhance the viewership and, in turn, propel the eSports market in the coming years.

A comprehensive estimate of the Esports market has been provided through an optimistic scenario as well as a conservative scenario, taking into account the Sales of Esports during the forecast period. Price point comparison by region with the global average price is also considered in the study.

The Market survey of Esports offers a comprehensive analysis of diverse features, including production capacities analysis of Esports, demand, product developments, revenue generation, and Size of Esports Market across the globe.

The key eSports market trends include growing penetration among young gamers, as well as influencer-driven marketing.

The inclination of young people towards social media and live <u>video streaming</u> has stimulated the demand for eSports Market. Many eSports companies are getting sportspersons and athletes on board for their promotional activities.

Need More information about Report Methodology? Click here: https://www.factmr.com/connectus/sample?flag=RM&rep_id=217

Some Notable Offerings by Fact.MR Report on Esports market:

MR will provide you an analysis of the extent to which this Esports market research report acquires commercial characteristics along with examples or instances of information that helps you to understand it better.

MR will also help to identify customary/ standard terms and conditions, as offers, worthiness, warranty, and others.

Also, this report will help you to identify any trends to forecast growth rates.

The analyzed report will forecast the general tendency for supply and demand.

Some of the Esports Market insights and estimations that make this study unique in approach and effective in guiding stakeholders in understanding the growth dynamics. The study provides:

Details regarding latest innovations and development in Esports and how it is gaining customer traction during the forecast period.

Analysis about the customer demand of the products and how it is likely to evolve in coming years.

Latest regulations enforced by government bodies and local agencies and their impact on Demand of Esports Market .

Insights about adoption of new technologies and its influence on the Esports market Size.

Overview of the impact of COVID-19 on Esports Market and economic disruptions caused by the pandemic.

Evaluates post-pandemic impact on the Sales of Esports Market during the forecast period.

To get all-in insights on the regional landscape of the Esports Market, Buy Now: https://www.factmr.com/checkout/217

Key Takeaways from Fact.MR's Report on Global eSports Market for Forecast Period 2021 to 2031

Online mode will continue to be the largest design mode segment of esports adopted around the world, with revenues estimated to hold approximately 50% market share over the forecast period. But, online design mode of e-sports will lose 114 BPS in its share of the market by 2031-end.

Local Area Network design mode of esports is poised to exhibit the highest CAGR through 2031. On the basis of genres type, racing and real-time strategy are estimated to ride on similar CAGRs through 2031. The real-time strategy genre of e-sports will account for the largest share of the market, in terms of revenues, during 2021 to 2031.

Fighting games are expected to remain the second most lucrative genre of e-sports, in terms of revenues.

Based on buyer type, promotional segment is projected to register the fastest expansion in the global esports market through 2031.

Institutional segment is estimated to be the most lucrative buyer type segment, with sales poised to account for nearly US\$ 200 Mn revenues by 2022-end.

After reading the Market insights of Esports Report, readers can:

Understand the drivers, restraints, opportunities and trends affecting the Sales of market. Analyze key regions holding significant share of total Esports market revenue.

Study the growth outlook of Esports market scenario, including production, consumption, history and forecast.

Learn consumption pattern and impact of each end use & supply side analysis of Esports market.

Investigate the recent R&D projects performed by each market player & competitive analysis of

Esports Market Players.

Read More Trending Reports of Fact.MR: -https://www.globenewswire.com/en/news-release/2018/03/21/1443339/0/en/5-Key-Research-Findings-from-Fact-MR-s-Report-on-Kayak-Market-for-Forecast-Period-2017-2026.html

How Fact.MR Assists in Making Strategic Moves For Esports Market Manufacturer?

The data provided in the Esports market report offers comprehensive analysis of important industry trends. Industry players can use this data to strategize their potential business moves and gain remarkable revenues in the upcoming period.

The report covers the price trend analysis and value chain analysis along with analysis of diverse offering by market players. The main motive of this report is to assist enterprises to make data-driven decisions and strategize their business moves.

Substantial Investments in Sponsorships Creating Growth Opportunities

As eSports continues to gain popularity and attract increasing viewership, leading industry titans are sponsoring the tournaments and teams of the eSports. In addition, the eSports market is witnessing a considerable number of partnerships among technology providers and investors.

For instance, the British Esports Association has commenced a partnership with the epic. LAN, one of the leading LAN gaming events in the UK. Similarly, Paris Saint-Germain (PSG) has entered into a partnership with Douyu TV, a Chinese eSports streaming platform as a new partner of PSG's eSports team PSG.LGD on Dota2.

Substantial investments in eSports sponsorships are likely to augur well for the future growth of the eSports market. In addition to these sales channels, sales of eSports merchandise are also a lucrative channel. In recent years, eSports merchandise has caught the attention of the <u>retail</u> <u>industry</u>, and more prominent names are likely to come on board.

Explore Fact.MR's Comprehensive Coverage on Sports Landscape

Ice Hockey Equipment Market - https://www.factmr.com/report/234/ice-hockey-equipment-market

Tennis Racquet Market - https://www.factmr.com/report/238/tennis-racquet-market

Pickleball Equipment Market -https://www.factmr.com/report/810/pickleball-equipment-market

Contact: US Sales Office : 11140 Rockville Pike Suite 400 Rockville, MD 20852 United States

Tel: +1 (628) 251-1583

E-Mail: sales@factmr.com

Corporate Headquarter:

Unit No: AU-01-H Gold Tower (AU),

Plot No: JLT-PH1-I3A, Jumeirah Lakes Towers, Dubai, United Arab Emirates

Visit Our Website: https://www.factmr.com

Supriya Bhor EMINENT RESEARCH & ADVISORY SERVICES +91 9922699448 email us here

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