

# THE CHANGING FACE OF BUSINESS TOP TRENDS FROM MANAGEMENT TODAY CEO OF THE YEAR, JOANNA SWASH OF MONEYPENNY

ATLANTA, GEORGIA, US, December 23, 2021 /EINPresswire.com/ -- As the new year approaches, people should reflect and learn from the mistakes of the past year, pandemic and all, and see the opportunities to rebuild back better.

Here are Joanna's tips for a successful and profitable 2022:

#1 Purpose.

Connect people to the purpose, the why behind what the business does and the why behind what they do, make it a habit – part of the <u>culture</u>



Joanna Swash Group CEO of Moneypenny

and DNA, and people will feel part of something, engaged and looking to the future.

## #2 Celebrity.

It is about creating a culture that gives employees the red-carpet treatment. They are just as significant in the success of the business as your customers so treat them that way. It's a virtuous circle.

This is where it takes a little time and effort, but it will be rewarded. By definition, humans are individuals, and all have different motivators, different reactions, and different experiences. None are more important than any other, just different. And, in making people feel like celebrities you are recognizing their value and giving them the best environment to be the best that they can be.

#### #3 Superpowers.

Artificial Intelligence (Ai) is all around, it plays a significant role in our day-to-day lives. If machines can free up time from time-consuming admin, it leaves people free to focus on their strengths. Not only this, it can help people become even better at what they do. It can help deliver better data insights to support planning and forecasting, providing actionable intelligence to drive your customer experience.

It is time to make the organization ready to embrace technology in order to give people, and the organization, the superpowers it needs to stay ahead of the game.

# #4 Embrace Al.

The AI (Artificial Intelligence) revolution will continue. Technological advancements in AI and NLP (Natural Language Processing) will have the most significant day-to-day business impact. <u>Moneypenny</u> believes the future is for AI to augment humans, not replace them, allowing them to have better conversations. In telecoms it enables better conversations using technologies, allowing development of solutions that provide an understanding of intent and sentiment that can propose best actions for call handlers to use, for maximum efficiency. The outcome is a better customer experience too.

# #5 Authenticity.

If leaders are authentic, and their people are authentic, then the brand becomes authentic. And, as today's ever more demanding consumers seek connections with organizations, this will be priceless. People need to see leaders and organizations displaying the characteristics of honesty, empathy, reliability, and openness, even a little vulnerability. It begins and ends with leaders.

### #6 Outsource.

The pandemic has taught people to focus on they do best and to bring in experts when they need specific solutions. Businesses that adopt this model can grow, innovate and pivot faster which makes them more competitive in the constantly changing and evolving business environment we all operate in.

Outsourcing will continue to surge. Many businesses outsourced their phones, Live Chat, and receptions during the pandemic, realized the benefits in terms of cost and efficiency, and so will continue to outsource other non-central functions so they can get on with what they do best. In addition to outsourcing of comms, businesses could look at options to outsource HR, marketing, and sales.

## #7 Security

Most companies have been doubling down over the past few years to improve security and reduce the threat of cyber-attack but an area that has been largely forgotten is securing the supply chain. Every piece of software installed within a business has the potential to become a cyber threat, so action needs to be taken to protect against this.

For example, the SolarWinds attack in 2021 impacted up to 18,000 companies including Fortune 500 companies and multiple agencies in the US government, all from the fact that the SolarWinds software had been compromised by cybercriminals. The impact of cyber threats coming from trusted companies in our supply chain is enormous. Ensuring trust in the supply chain will be a huge area of focus in 2022.

## #8 Integrate.

Finally, people should 'stick to their knitting', in other words, do what they are best at and get others to fill in the skills gaps. This applies to leaders being self-aware and building a team

around them that makes a great whole. But it also applies to organizations.

Today, most things can be outsourced. The future is in working together in close partnerships, simply being an integrated extension of the business. The service or solution may be based in a different building or country, but it will simply be an extension of the new way of working...together.

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