Database Automation Market Size Estimated to Reach USD 3,984.4 Million at CAGR of 29.7%, by 2026

Database Automation Market – USD 494.5 Million in 2018, CAGR of 29.7%, Increase in demand for database automation in the BFSI & E-commerce end-use verticals.

Reports And Data

NEW YORK, NY, UNITED STATES, December 23, 2021 / EINPresswire.com/ -- Increasing demand for database automation in the cloud deployment mode coupled with high investment in R&D of database automation is fueling the market growth.

The Global Database Automation Market is forecast to reach USD 3,984.4 Million by 2026, according to a new report by Reports and Data. Data automation is the process of updating the data on the open data portal in order to perform a specific set of tasks programmatically, rather than manually. Automation of the data processing has been very beneficial for long-term sustainability as the manual process often exhibits vital errors and also takes up quite a long time in contrast to the automated process for the large data sets. The global database automation market is growing significantly as the demand for database automation in the business process in BFSI, E-commerce and other industry verticals are flourishing predominantly. The rising requirement of advanced automation in data processing in the business operations is the crucial driving unit of this market. Cloud deployment is likely to enrich broadly due to the higher adoption rate of cloud-based solutions primarily in the large enterprises.

APAC is forecasted to achieve the fastest growth of about 31.7% in the period 2019 – 2026, due to its massive demand for the database automation solutions across most of the end-use verticals coupled with the gigantic increment in the volume of data, especially in the BFSI and E-commerce sectors. India and China are some of the fastest-growing countries in this region, having substantial growth in the E-commerce sectors and digitization in the BFSI companies.

Key participants include Microsoft, IBM, Google, Intel Corporation, Nokia Corporation, SAS Institute, Amazon Web Services, Inc., Oracle Corporation, Cisco Systems, and Narrative Science.

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Further key findings from the report suggest

• Banking, financial services, and insurance (BFSI) sectors hold a market revenue of USD 127.4 Million in 2018. The CAGR is forecasted to be 30.4% throughout the forecast period. The major part of the business processes of the banking and finance sectors is carried out through digital methods. To keep up with errorless data processing in the digitized business landscape, BFSI sectors are upgrading to much more sophisticated and precise automated operations for the database processing.
• BPO & KPO sectors deal with a significant portion of the database in their back-office data processing services. Robotic process automation (RPA) has become one of the most considerable embodiment in the business process outsourcing (BPO) sectors. The BPO & KPO sub-segment had a market share of 10.7% in 2018 and would grow at a CAGR of 29.7% during the forecast period.
• Automated data backup and data replication keep the entire data processing operation up-to-date without having to operate the data manually. Backup sub-segment is expected to achieve a market revenue of USD 1,163.4 Million by 2026, having grown with a CAGR of 29.3% during the period 2019 -- 2026.
• North America is leading the global market, with 39.4% of market possession in 2018 and would continue dominating with a CAGR of 30.3% during the forecast period. United States contributes the highest revenue in the worldwide market.
• Europe would reach a market share of 21.7% by 2026 and would grow at a CAGR of 29.1% in the forecast period. United Kingdom and France are the highest contributor to this region.

To identify the key trends in the industry, click on the link below:
https://www.reportsanddata.com/report-detail/database-automation-market

For the purpose of this report, Reports and Data have segmented the global database automation market on the basis of the organization size, application, component, deployment mode, end-use verticals, and region:

Organization Size Outlook (Revenue: USD Million; 2016-2026)

• Large Enterprises
• SMEs

Application Size Outlook (Revenue: USD Million; 2016-2026)

• Deployment
• Backup
• Security & Compliance

Component Outlook (Revenue: USD Million; 2016-2026)

- Designing & Configuration Management
- Upgradation Management
- Application Release Automation
- Testing Automation
- Managed Services
- Education & Research
- Others

Deployment Mode Outlook (Revenue: USD Million; 2016-2026)

- Cloud
- On-Premise

End-Use Verticals Outlook (Revenue: USD Million; 2016-2026)

- BFSI
- Healthcare
- Retail & E-commerce
- BPO & KPO
- Transportation & Logistics
- IT & Telecom Service
- Education & Research
- Others

Regional Outlook (Revenue: USD Million; 2016-2026)

- North America
- Europe
- Asia Pacific
- MEA
- Latin America

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Finally, all aspects of the Database Automation market are quantitatively as well qualitatively assessed to study the global as well as regional market comparatively. This market study presents critical information and factual data about the market providing an overall statistical study of this market on the basis of market drivers, limitations and its future prospects.

Metaverse Market - @ https://google.ca/url?q=https://www.reportsanddata.com/report-detail/metaverse-market

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