

Specialty Malt Market To Witness A Robust Growth At A CAGR Of 5.4% By 2028 | Industry Demand and Revenue Analysis Report

Changing lifestyles of purchasers and the worldwide demand for fermented beverages have increased significantly over the past few years.

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EINPresswire.com/ -- The [Specialty Malt Market](#) is expected at USD 2,615.9

Million in 2020 and is projected to

reach USD 3,950.7 Million by 2028, at a CAGR of 5.4% from 2020. Malting is that the process of converting barley or other cereal grains into malt for application in brewing, distilling, or in foods and takes place in malting, sometimes called a malt house. Malt extract is often utilized in the brewing of beer. The drying step stops the sprouting, but the enzymes remain active thanks to the low temperatures utilized in base malt production.

Changing lifestyles of purchasers and the worldwide demand for fermented beverages have increased significantly over the past few years. This provides growth to the market of specialty malt globally. Further, a rise in consumption of beer has led brewers to rely more on malt for production. The booming popularity of craft beer and domestic beer is expected to stimulate the malt market. Additionally, its widespread application within the food industry is driving the demand of the malt market. However, fluctuation within the supply of staple affects the malt market.

Malted grain is utilized to produce beer, whiskey, malted milk, malt vinegar, confections such as Maltesers and Whoppers, flavored beverages such as Horlicks, Ovaltine, and Milo, and some baked goods, such as malt loaf, bagels, and rich tea biscuits. Malted cereal that has been crushed into a coarse meal is known as "sweet meal." Various grains are malted, though barley is the most popular. A high-protein structure of malted barley is often a label-listed constituent in blended flours typically used in the production of yeast bread and other baked goods.

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Market Overview:

Over the last 50 years, the food business has expanded significantly to fulfil the requirements of the population and to adapt to changing lifestyles. Because it has socioeconomic and health implications, the consumption of ready-to-eat foods makes food an important problem. Food scientists and the food industry are reacting by developing strategies and technology for speedy, sensitive, reliable, and cost-effective analytical methodologies that lead to less food waste and improved nutrition, as well as better business for the food and beverage sector as a whole.

Key Players:

Key participants in the specialty malt market are the malt manufacturers, suppliers, and regulatory bodies. The key players that are profiled in the report include Cargill (U.S.), Malteurop Groupe (France), GrainCorp Ltd. (Australia), Soufflet Group (France), and Axereal Group (France).

Further key findings from the Specialty malt report suggest:

- By product, the Caramelized Malt section is that the foremost prominent segment and was estimated to account within the world specialty malt market in terms of both value and volume. The roasted Malt segment is anticipated to exhibit a healthy CAGR within the forecast period.
- Asia-Pacific region growing at a remarkable CAGR 6.9% during the analysis period. Some top producers of specialty malt include Japan, India, China, and Australia. Growth within the Asia-Pacific region is predicted to develop at an accelerated pace, which is particularly related to rapid urbanization and availability of cheap labor, especially in China; this can be often anticipated to boost the marketplace for malted beer. Europe is anticipated to exhibit steady growth for the consumption of beer within the approaching years. North America and geographic areas accounted for a cumulative share within the malt market.
- Non-alcoholic beverages are gaining momentum in the market, particularly in the regions of Middle East. Non-alcoholic beers are brews with an alcohol level volume of less than 0.5%. Specialty malts play an important role in these beverages as they provide a distinct flavor along with the texture and color of the drink. They are also gaining traction owing to the rising health-conscious consumers as an option for sugary drinks.
- The brewing segment is estimated to account for the largest share in the specialty malt market. The major factor contributing to the growth of the brewing segment for specialty malts is the growing popularity and demand for craft beer across the globe. Roasted malt, being the most popular flavored malt used for brewing, dominates the market for specialty malts. The ease of availability of a variety of roasted malts such as Vienna malt, Munich malt, and Belgian malt for craft beers is another driving factor for the specialty malts market.

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Segments covered in the report:

By Type: (Revenue, USD Million; 2020-2028)

- Crystal

- Roasted
 - oMunich Malt
 - oVienna Malt
 - oBelgian Malt

- Dark
- Other types

By Source: (Revenue, USD Million; 2020-2028)

- Rye
- Barley
- Wheat

By Form: (Revenue, USD Million; 2020-2028)

- Liquid Specialty Malts
- Dry Specialty Malts

By Application: (Revenue, USD Million; 2020-2028)

- Brewing
- Distilling
- Non-Alcoholic Malt beverages
- Baking

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Regional Outlook (Revenue, USD Million; 2020-2028)

- North America
 - oU.S
 - oCanada
- Europe
 - oGermany
 - oFrance
 - oUK
 - oSpain
 - oRest of Europe
- Asia Pacific
 - oChina
 - oIndia
 - oJapan
 - oRest of Asia-Pacific
- Middle East & Africa
- Latin America
 - oBrazil
 - oRest of Latin America

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Identifying the basic business drivers, challenges, and tactics adopted:

- The report provides intrinsic details and fluctuating aspects that influence the commercial dynamics of the Specialty Malt market along with integral factors of the rise in the demand for the product have been mapped across vital geographical regions.
- An overview of the multifarious applications, business areas and the latest trends observed in the industry has been laid out by this study.
- Various challenges overlooking the business and the numerous strategies employed by the industry players for successful marketing of the product have also been illustrated.
- The research inspects the sales channels (indirect, direct, marketing) that companies have chosen for the primary product distributors and the superior clientele of the market.

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