

Epoxy Coating Market Demand, Analysis To Reach USD 48.40 Billion By 2027

Epoxy Coating Market Size – USD 30.48 Billion in 2019, Market Growth - CAGR of 5.8%, Market Trends – High demand from the construction sector.

NEW YORK CITY, NY, UNITED STATES,
December 24, 2021 /

EINPresswire.com/ -- The Global [Epoxy Coating Market](#) is projected to reach

USD 48.40 billion in 2027. The growth

of the global Epoxy Coating Market in the next eight years is expected to drive increased expenditures on residential and commercial construction in emerging areas such as Asia Pacific and the Middle East.

Rapid industrialization in Asia-Pacific has led to an increase in use of epoxy coating in flooring applications in retail shops, hospitals, showrooms and warehouses, both commercial and industrial structures. These coatings offer superior shine and elegant finish in the form of terrazzo floors, chipboards, and colorful walls.

The rising automotive industry in Asia-Pacific and Latin America developing economies is expected to increase demand for epoxy coatings due to an increasing population base and disposable income. The growing size of applications in vehicle bodies and other metal components to avoid rust and corrosion is expected to increase market development. Moreover, the growing use of epoxy-based coating as the foundation for automotive parts to ensure paint adhesion would fuel demand on the market over the next years.

Solvent-borne epoxy has grown to represent over a third of the overall market volume as the dominant product segment. However, they have been historically built to protect steel; they have now been widely used and adapted to flooring and for cement structures. Solvents allow fast coating application without formulation problems in the required areas.

Get PDF brochure for Industrial Insights and business Intelligence @

<https://www.reportsanddata.com/sample-enquiry-form/3379>



Reports And Data

Key Players Profiled in the Report Include:

The Valspar Corporation, AkzoNobel N.V., Axalta Coating System, BASF, Berger Paints India Limited, Nippon Paint Company Limited, PPG Industries Inc., Tikkurila Oyj, The Sherwin Williams Company, and RPM International Inc, among others.

Further key findings from the report suggest:

Factors such as low VOC quality, longevity, quick dry time and mitigated hazardous disposal as compared to their counterparties are projected to have been most rapidly increased during watersports from 2019 to 2027.

The construction sector is the leading segment of applications with the fastest growing growth. The need for new commercial, residential and industrial infrastructure has needed rapid population rise and increasing migration into urban areas. In both developed and emerging regions low interest rates on housing loans are ready to impact demand growth.

Owing to policy incentives and the availability of low-cost skilled labor, car makers are moving their production bases to these countries. In such economies, higher disposable incomes and population growth are expected to increase transport demand in epoxy layering eventually.

Asia-Pacific has a majority market share as the dominant regional market. The regional market is expected to be driven by an increased demand for institutional frameworks coupled with the change in production landscape to China, India and South East Asia. From 2019 to 2027, the area is expected to experience the fastest growth.

In August 2019, Polytek Development Corp. announced the acquisition of Stone Coat Countertops, a supplier of speciality polymers for mold making and casting applications. Polytek is Arsenal Capital Partners' portfolio firm.

Download Summary: <https://www.reportsanddata.com/download-summary-form/3379>

Market Dynamics:

The materials and chemicals industry is rapidly gaining traction over the forecast period and is expected to expand significantly in the coming years. Technological advancements and rising innovation are key factors boosting global market growth. The global Epoxy Coating market is projected to register robust revenue CAGR during the forecast period between 2021 and 2028. Increasing awareness about green energy and eco-friendly biodegradable products, environmental impact due to carbon emissions are few key factors supporting market growth. High demand for various chemicals and raw materials in various industrial sectors such as food and technology, pharmaceutical and biotechnology, manufacturing, paint and coating, paper, plastic among others. In addition, increasing research and development activities, growing demand for products like perfumes, soaps and detergents for daily usage along with rising disposable income across the globe are further boosting market growth.

To know more about the report, visit @ <https://www.reportsanddata.com/report-detail/epoxy-coating-market>

By Product Type:

Solvent Borne

Waterborne

Powder

By Application:

Construction

Industrial

Transportation

Others

Regions covered in the report:

North America (U.S.A., Canada, Mexico)

Europe (U.K., Italy, Germany, France, Rest of Europe)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Request a customization of the report @ <https://www.reportsanddata.com/request-customization-form/3379>

Thank you for reading our report. In case of further queries regarding the report or inquiry about its customization, please connect with us. We will ensure your report is well-suited to your requirements.

Read More Reports as:

Aroma Chemicals Market Analysis: <https://www.reportsanddata.com/report-detail/aroma-chemicals-market>

Platform Chemicals Market: <https://www.reportsanddata.com/report-detail/platform-chemicals-market>

About Us:

We are a boutique market intelligence and strategic consulting firm dedicated to make a meaningful impact on businesses across the globe. Our stellar estimation and forecasting models have earned recognition across majority of the business forum across the globe. Our services are arrayed over diverse sectors and industries looking to expand in alternative regions and products.

Tushar Rajput
Reports and Data
+ + 12127101370

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/559134750>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.