

Contraceptive Drugs Market May See a Big Move by 2027 Covid-19 Analysis | CAGR 6.9%

Rise in usage of oral contraceptives as a preferred method to avoid unplanned pregnancy drive the growth of the global contraceptive drugs market.

PORTLAND, OREGON, UNITED STATES, December 27, 2021 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "[Contraceptive Drugs Market](#) by Product (Oral Contraceptive Pills, Injectable Contraceptives, and Topical Contraceptives), Age Group (15–24 Years, 25–34 Years, 35–44 Years, and Above 44 Years), and End User (Homecare, Hospitals, and Clinics): Global Opportunity Analysis and Industry Forecast, 2020–2027". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

The global Contraceptive Drugs Market was pegged at \$14.32 billion in 2019, and is anticipated to garner \$24.42 billion by 2027, manifesting a CAGR of 6.9% from 2020 to 2027.

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Comprehensive competitive analysis and profiles of major market players, such as

The key players profiled in this report include Agile Therapeutics, Allergan Plc, Bayer AG, GlaxoSmithKline Plc, Johnson & Johnson, Piramal Healthcare, Mylan N.V., Pfizer Inc., Novartis AG and Teva Pharmaceutical Industries Ltd. Other players operating in the market are HLL Lifecare Ltd., and Sanofi.

The growth of the global contraceptive drugs market is driven by alarming increase in the incidence of STDs, rise in unintended pregnancy rate, and need for family planning across the world, owing to rapidly growing population and socioeconomic burden related to teenage pregnancy. The impact of the drivers is expected to surpass that of the restraints.

Key Findings Of The Study:

Oral contraceptive drugs or pills was the leading segment in the global contraceptive drugs market in 2019, and is projected to grow at a CAGR of 6.8% during the forecast period.

Injectable contraceptives segment is poised to grow at a remarkable CAGR of 8.0% during the analysis period.

North America is the major shareholder, accounting for about 33.43% share in the global contraceptive drugs market.

Asia-Pacific accounted for around 24.80% of the total contraceptive drugs market in 2019.

Covid-19 scenario-

During the outbreak of the pandemic the contraceptive drug manufacturers have been through several challenges with unpredictable and distorted supply chain activities and lack of skillful human resources. Also, declined number of hospital visits by women to receive injectable further affected the market.

However, as the restrictions are getting eased off, the global market for contraceptive drugs is expected to recoup soon.

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FREQUENTLY ASKED QUESTIONS?

Q1. What is the market value of Contraceptive Drugs Market report in forecast period?

Q2. What would be forecast period in the market report?

Q3. What is the market value of Contraceptive Drugs Market in 2020?

Q4. Which is base year calculated in the Contraceptive Drugs Market report?

Q5. Does the Contraceptive Drugs Market company is profiled in the report?

Q6. Which are the top companies hold the market share in Contraceptive Drugs Market?

Q7. Does the Contraceptive Drugs Market report provides Value Chain Analysis?

Q8. What are the key trends in the Contraceptive Drugs Market report?

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