

E-bike Charging Station Market 2021 Analysis, Growth, Size, Share and Trends Forecast to 2026 | Bikeep, Zoov, RTL, Ather

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New Research Study "<u>E-bike Charging Station Market</u> 2021 analysis by Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges and Investment Opportunities), Size, Share and Outlook" has been added to Coherent Market insight

global E-bike charging station market accounted for US\$ 2,715.23 Mn in terms of value in 2021 and is expected to grow at a CAGR of 3.7% for the period 2021-2028

Rapid growth in e-bikes sales can boost the global e-bike charging station market over the forecast period. For instance, according to the Society of Manufacturers of Electric Vehicles (SMEV), in India, 54,800 e-bike units were sold in 2018 and 126,000 e-bike units were sold in 2019 with a growth of 123.93%. Furthermore, the increasing sales of e-bikes is expected to drive growth of the global e-bike charging station market during the forecast period (2021-2028).

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Moreover, growing deployment of e-bike charging stations in commercial, residential, and others is expected to boost the global e-bike charging station market growth. For instance, in November 2020, eBikeGo, an electric mobility solutions provider stated that they will be installing 3,000 electric vehicle charging stations across five cities in India – New Delhi/NCR, Mumbai, Bengaluru, Hyderabad, and Chennai. Furthermore, the company started to install these charging stations from December 01, 2020. Moreover, the company also plans to expand its EV charging network to 12,000-15,000 charging stations by end of 2021.

This report includes information on the industry's market growth as well as key segmentation variables that help the global E-bike Charging Station Market prosper in today's environment. The report also emphasises the importance of regional classification in the global E-bike Charging Station Market. Due to growing demand, the worldwide E-bike Charging Station Market will eventually create more revenue and have a higher market size than the previous projected period.

Major Key players in this Market:

- · Amezeus (HFS Group)
- · Ather Energy
- ·Bikeep
- · CYCLE WORKS
- · EV Motors India Pvt. Ltd
- · Robert Bosch GmbH
- ·RTL
- · Spelsberg
- · SWIFTMILE
- ·Zoov

Drivers & Trends

The market forecasts in the E-bike Charging Station industry are based on established research and assumptions based on current drivers and trends. As a result, the research report serves as a repository of analysis and data for every aspect of the market, including applications, SWOT analysis, future potential, new developments, and more. To acquire a firm grasp on the total market, several possible growth factors and hazards are assessed.

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Market Segmentation:

By Vehicle Type

- · Electric Scooters/ Motorcycles
- · E-bikes

By Region

- · North America
- · Europe
- · Latin America
- · Asia Pacific
- · Middle East and Africa

Regional Classification

The E-bike Charging Station market is divided into five areas, each with its own development possibilities and current trends: Latin America, North America, Asia Pacific (APAC), Europe, and the Middle East and Africa. The report was created through extensive research and analysis, as well as examination of numerous elements that may influence regional growth, such as each region's economic, political, environmental, technical, and social condition. It also includes a

complete analysis of each region's recognised manufacturers, production, and revenue, as well as the top influencing elements, critical data, and data segmented both regionally and globally.

Method of Research

The purpose of this section's research is to examine the E-bike Charging Station market over the course of the review period using several validated metrics based on Porter's Five Force Model. As a result, a thorough examination of the market aids in identifying and emphasising the market's primary strengths and weaknesses as it progresses. Furthermore, the study was created using a combination of primary and secondary research, including interviews, surveys, and observations from seasoned analysts, as well as reliable paid sources, trade magazines, and industry body databases. Beyond important points in the industry's value chain, the study includes a complete qualitative and quantitative assessment based on data gathered from industry analysts and market players.

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Key Trends and Analysis of the Global E-bike Charging Station Market:

- Among vehicle types, the e-bike segment had the highest market share in 2020 and is expected to maintain that share throughout the forecast period. The increased sales of e-bikes and the ease with which they can be charged are expected to drive the global e-bike charging station market. For example, in May 2021, Ather Energy Pvt. Ltd., an Indian electric vehicle company, established ten fast charging stations in strategic locations throughout Mumbai, India, including Linking Road, Goregaon, Andheri Fort, Chembur, and others. In addition, the company intends to build 128 public fast-charging stations in 18 Indian cities over the next year.
- Asia Pacific region is expected to exhibit the highest growth in the global e-bike charging station market during the forecast period, owing to the early adoption of advanced technologies in this region. Moreover, market players in the Asia Pacific region are adopting various business strategies such as product launches in order to enhance the product portfolio. For instance, in October 2020, India based startup Charzer, introduced an electric vehicle charger that can be installed at small shops and businesses with an objective to speed up the expanse of EV charging infrastructure in India. The company's electric vehicle charger can bought by small shops and businesses at a one-time price of US\$ 133.94.

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