

# Petroleum Coke Market Report 2021-26: Industry Outlook Size, Share, Trends, Price and Forecast

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EINPresswire.com/ -- According to the latest report by IMARC Group, titled "[Petroleum Coke Market Report : Global Industry Trends, Size, Share, Growth, Opportunity and Forecast 2021-2026](#)," the global petroleum coke market reached a US\$ 25 Billion in 2020 and expects the market to grow at a CAGR of 7.8% during 2021-2026.

Petroleum coke, also referred to as pet coke, is a type of fuel derived from the crude oil distillation process. Some of the common variants include sponge, needle, shot, and honeycomb coke. Petroleum coke offers numerous benefits, such as lower ash content, higher power output value, more cost-effectiveness, etc. Several grades of petroleum coke are manufactured by varying the coking operation temperature, coking time length, quality of raw materials, etc. As a result, petroleum coke is extensively utilized in the manufacturing of bricks, cement, electrodes, anodes, fertilizers, etc.



Petroleum Coke Market

Report Metric

Historical: 2015-2020

Base Year: 2020

Forecast Year: 2021-2026

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the

impact of this pandemic.

#### Global Petroleum Coke Market Trends:

The growing number of infrastructural development projects is propelling the demand for steel in the [construction](#) industry, which is one of the key factors driving the petroleum coke market. Besides this, the increasing adoption of calcined pet coke as a substitute for coal in furnaces, burners, steel mills, etc., is further catalyzing the market growth. Moreover, the rising popularity of green pet coke, which has less sulfur content, improved flexibility, enhanced thermal and electrical conductivity, high resistance to corrosion, etc., is also stimulating the global market. Apart from this, the escalating need to reduce the dependency on fossil fuels for energy generation and the launch of favorable policies by government bodies to minimize the carbon footprint of the construction sector are anticipated to bolster the petroleum coke market over the forecasted period.

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#### Global Petroleum Coke Market 2021-2026 Analysis and Segmentation:

##### Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

BP Plc, Chevron Corporation, ConocoPhillips, Exxon Mobil Corporation, HPCL – Mittal Energy Limited, Indian Oil Corporation Ltd., Marathon Petroleum Corporation, Royal Dutch Shell Plc, Saudi Arabian Oil Co., Trammo Inc. and Valero Energy Corporation.

The report has segmented the market on the basis on region, type and application.

##### Breakup by Type:

Fuel Grade Coke  
Calcined Coke

##### Breakup by Application:

Power Plants  
Cement Kilns  
Steel  
Aluminium  
[Fertilizer](#)

Others

Breakup by Region:

North America: (United States, Canada)

Asia Pacific: (China, Japan, India, South Korea, Australia, Indonesia, Others)

Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)

Latin America: (Brazil, Mexico, Others)

Middle East and Africa

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If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

Key highlights of the report:

Market Performance (2015-2020)

Market Outlook (2021- 2026)

Porter's Five Forces Analysis

Market Drivers and Success Factors

SWOT Analysis

Value Chain

Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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