

Neurostimulation Devices Market Overview, Merger and Acquisitions, Drivers, Restraints and Industry Forecast By 2027

The increasing prevalence of chronic nervous disorders and rising demand for minimally invasive surgeries is driving the demand of the market.

CANADA, BC, VANCOUVER, December 28, 2021 /EINPresswire.com/ -- The global Neurostimulation Devices

Market will be worth USD 13.70 Billion by 2027, according to a current analysis by Emergen Research. The growth of this market can be attributed to the increasing prevalence of chronic nervous disorders. The report is



formulated with the updated and latest information of the global Neurostimulation Devices market further validated and verified by the industry experts and professionals. The report sheds light on the mergers and acquisitions, collaborations, joint ventures, brand promotions and product launches, agreements and partnerships, and corporate and government deals. Moreover, the adverse effects of the coronavirus pandemic on the global Neurostimulation Devices market, as well as its fundamental segments, have also been elucidated in this report. The pandemic has led to some devastating effects on the global economy, besides disrupting the functioning of the Neurostimulation Devices industry.

The rising demand for minimally invasive surgeries due to the growing preference among patients and doctors for faster recovery and shorter hospital stays is expected to drive the growth of neurostimulation devices. The increasing prevalence of neurological disorders, such as epilepsy, Dystonia, Parkinson's diseases, is most likely to drive the demand for neurostimulation devices. Technological advancement in the healthcare infrastructure of several countries through the implementation of intelligent technologies is expected to boost the demand for the devices. Implementation of advanced technologies such as Artificial intelligence and machine learning is helping in the development of smart neuromodulation, which is most likely to benefit the patients suffering from brain damage.

Key participants include BOSTON SCIENTIFIC CORPORATION, ST. JUDE MEDICAL, MEDTRONIC, NEURONETICS, INC., Codman & Shurtleff, Inc., NEVRO CORPORATION, INTRAPACE, Abbott Laboratories, LivaNova PLC, and Bayer AG, among others.

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Key Highlights From The Report

In 2019, Medtronic launched the Intellis platform for the management of certain types of chronic intractable pain. The platform was designed to overcome limitations with current spinal cord stimulation (SCS) systems, such as battery performance, and can power the Evolve workflow. It can track patients 24/7 and help in monitoring chronic pain.

The spinal cord stimulator segment held the largest market share of 46.2% in 2019. The rising need for treating spinal injuries and neuropathic pain is most likely to increase the demand for the Spinal Cord Stimulators across the globe.

The latest research report by Emergen research, named 'Global Neurostimulation Devices Market - Forecast to 2027', entails a comprehensive review of the global Neurostimulation Devices market's present and future trends. The report additionally sheds light on the emerging growth opportunities in the business sphere that are anticipated to bolster the growth of the market. A clear outline of the competitive landscape of the market is expected to help businesses involved in this sector decipher the optimal business moves to reach their desired business goals. The Global Neurostimulation Devices Market Report offers extensive knowledge and information about the Neurostimulation Devices market pertaining to market size, market share, growth influencing factors, opportunities, and current and emerging trends. These facts and figures help readers evaluate the global market growth, production, and consumption rates, volatility in demand and product prices, and upcoming market trends over the projected period.

To learn more details about the Global Neurostimulation Devices Market report, visit @ https://www.emergenresearch.com/industry-report/neurostimulation-devices-market

The report aims to deliver a comprehensive understanding of the Neurostimulation Devices market growth and expansion in each key region of the world. It offers accurate estimations about the expected market size and growth over the projected timeline of 2020-2027.

Key Geographies Profiled in the Report:

North America(the U.S., Mexico, and Canada)
Asia Pacific(China, Japan, India, and Rest of Asia Pacific)
Europe(the U.K., France, Germany, and Rest of Europe)
Latin America(Brazil and Rest of Latin America)
Middle East & Africa(GCC Countries and Rest of Middle East & Africa)

Additionally, the report provides an extensive analysis of the Neurostimulation Devices market, including key data, such as factors influencing the growth of the market, buyers and vendors, production and consumption, and revenue. To gain a better understanding, the report is further segmented into sections such as product types offered by the market, application spectrum, companies, and key geographical regions where the market has established its presence. Furthermore, the report provides a comprehensive overview of the Neurostimulation Devices market along with product portfolio and market performance. The report offers key insights into market share, supply chain analysis, demand and supply ratio, import/export details, and product and consumption patterns.

Emergen Research has segmented the global Neurostimulation Devices Market on the basis of Product, Application:

Product Outlook (Revenue, USD Billion; 2017-2027)

Sacral Nerve stimulator

Spinal Cord Stimulator

Vagus Nerve Stimulator

Gastric Electric Stimulators

Deep Brain Stimulators

Application Outlook (Revenue, USD Billion; 2017-2027)

Epilepsy

Depression

Dystonia

Gastroparesis

Pain management

Urinary and Fecal Incontinence

Essential Tremor

Parkinson's Disease

Others

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Research Report on the Neurostimulation Devices Market Addresses the Following Key Questions:

Which regional market is anticipated to have a high growth rate over the projected period? What consumer trends and demands are expected to influence the operations of the market players in the Neurostimulation Devices market?

Who are the dominant players of the Neurostimulation Devices market?

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