

Europe Holds Major Market Share in Automotive Acoustic Engineering Services Industry

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EINPresswire.com/ -- Automotive Acoustic Engineering Services Market Forecasts to 2028 – Global Analysis by Process (Designing, Development, and Testing), Software, Offering, Vehicle Type, Drive Type, Product Type, Application and By Geography



According to Statistics MRC, the Global Automotive Acoustic Engineering Services Market is accounted for \$2.72 billion in 2020 and is expected to reach \$5.67 billion by 2028 growing at a CAGR of 9.6% during the forecast period. Increasing adoption of electric & hybrid vehicles and rising demand for optimum acoustical performance in passenger cars are the major factors propelling the market growth. However, huge capital investments and entry barriers are hampering market growth.

Some of the key players profiled in the Automotive Acoustic Engineering Services Market include Autoneum Holding AG, AVL GmbH, Bertrandt AG, Brüel & Kjær, Continental AG, EDAG Engineering GmbH, FEV Europe GmbH, Head Acoustics, IAV Engineering Ltd, Infosys, Schaeffler Engineering GmbH, Siemens Industry Software, Signal.X Technologies, STS Group AG, and Tata Consultancy Services.

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Contact Us:

Statistics Market Research Consulting

Phone: +1-301-202-5929

Email: info@strategymrc.com

Website: <https://www.strategymrc.com/>

Visit our Blog: <https://strategymrc.blogspot.com/>

James Lamb

Statistics Market Research & Consulting Pvt Ltd

+1-301-202-5929

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