

Medical Device Connectivity Market to Grow Rapidly with CAGR Value of More than 10% During 2021-2028

Medical devices connectivity market is gaining significance as it allows better patient monitoring and information system, which is the key driver of the market

NE WIN SIVERS DRIVE, PROVINCE: PORTLAND, UNITED STATES, December
30, 2021 /EINPresswire.com/ -According to the report by Allied
Market Research, titled, "Medical
Device Connectivity Market by
Component (Wi-Fi Hardware, Wireless
Medical Telemetry Hardware,
Bluetooth Hardware, Wired Hardware,



Medical Device Connectivity Market

Software) - Global Opportunity Analysis and Industry Forecast, 2021-2028". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

In today's information age, medical device connectivity allows establishment of connection between various medical equipment and devices in a healthcare setting for information sharing. The global medical automation market attained market value of \$ 43,200 million in 2013 and expected to have a sustained growth. Medical devices connectivity market is gaining significance as it allows better patient monitoring and information system, which is the key driver of the market. Additionally, the connected medical devices carry important information such as maintenance schedule along with device tracking system through real time location system (RTLS).

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- 1) The COVID-19 impact on the Medical Device Connectivity Market is unpredictable and is expected to remain in force till the fourth quarter of 2021.
- 2) The COVID-19 outbreak forced governments across the globe to implement strict lockdowns and banned import-export of nonessential items for most of 2021. This led to sudden fall in the availability of important raw materials.
- 3) Moreover, nationwide lockdowns forced manufacturing facilities to partially or completely shut their operations.
- 4) Adverse impacts of the COVID-19 pandemic have resulted in delays in activities and initiatives regarding development of reliable and innovative drone analytics systems globally.

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- •The in-depth analysis provides market intelligence with respect to segments based on components, end-users and geographies
- •Detailed analysis of the top factors impacting the growth of the market based on the current market scenario and projected market trends
- •Value chain analysis provides key inputs about the role of all stakeholders of the market
- •Porter's five force analysis provides deep-dive information about the potency of suppliers & buyers, threat of new entrants & substitutes along with competitive scenario of the market
- •SWOT analysis and recent developments of key players are included in the report so that companies can understand the competitive scenario of the market and make strategies for better market capitalization

Cerner Corporation, Digi International Inc., Philips Healthcare, Cisco Systems Inc., Honeywell HomeMed LLC, Siemens Healthcare, eDevice Inc., GE Healthcare Ltd., Cardiopulmonary Corporation, and Qualcomm Inc.

BY COMPONENT

Wireless Hardware Wi-Fi Hardware Wireless Medical Telemetry Hardware Bluetooth Hardware Wired Hardware Software

BY END USER

Hospitals Home Healthcare Others

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- Q1. Who are the leading market players active in the Medical Device Connectivity Market?
- Q2. What are the current trends will influence the market in the next few years?
- Q3. What are the driving factors, restraints, and opportunities in the Medical Device Connectivity Market?
- Q4. What are the projections for the future that would help in taking further strategic steps?

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"We have also published few syndicated market studies in the similar area that might be of your interest. Below are the report title for your reference, considering Impact of Covid-19 Over This Market which will help you to assess aftereffects of pandemic on short-term and long-term growth trends of this market."

<u>Mass Spectrometry Market - Opportunity & Industry Forecast, 2030</u> <u>Biobanking Market - Global Opportunity & Industry Forecast, 2028</u>

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