

Railway Wiring Harness Market SWOT Analysis and Key Business Strategies Featuring IBM, Hitachi, TE Connectivity.

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EINPresswire.com/ -- Railway Wiring Harness Market Forecasts to 2028 – Global Analysis By Material Type (Copper, Aluminum), Application (Brake Harness, Engine Harness), End User (Original Equipment Manufacturer (OEM), Aftermarket) and By Geography



The Global Railway Wiring Harness Market is accounted for \$1.43 billion in 2020 and is expected to reach \$2.42 billion by 2028 growing at a CAGR of 6.8% during the forecast period. Increasing smart city projects, rising adoption of electronic technology, and increasing investment in urban rail transit are the major factors propelling the market growth. However, environmental issues for wiring harnesses are hampering the market growth.

Some of the key players profiled in the Railway Wiring Harness Market include IBM, Elcowire Group, Furukawa Electric Co., Ltd., General Cable, Hitachi, Huber+Suhner, Leoni, LS Cable & System Ltd, Nexans, NKT, Promark Electronics Inc., Prysmian, Samvardhana Motherson, Taihan Wire Co, Ltd., and TE Connectivity.

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