

Cyber Security Market is Expected to Reach USD 267.7 Billion By 2026

Cyber Security Market Size – USD 148.1 billion in 2018, Market Growth - CAGR of 8.9%, Market Trends –Increasing demand for cloud based solutions.

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EINPresswire.com/ -- The major contributing factor for the growth of the market for Cyber Security can

be the focus of enterprises and government for secured sharing of information. For more secured sharing, it is necessary to use appropriate cyber security solutions.



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The [Cyber Security market](#) is expected to grow from USD 148.1 billion in 2018 to USD 267.7 billion by 2026, at a CAGR of 8.9% during the forecast period. Focus of enterprises and government for secured sharing of information, rise in digitized workplaces & mobile workforce, increasing number of supply chain-based attacks damaging the software supply chain, strict government norms regarding security of data, increasing demand for cloud based solutions, increase in the Ecommerce penetration across industry verticals and emergence of AI, machine learning and block chain technologies for cyber defense are some of the driving factors of the market.

Budget limitation of cyber security solutions, use of pirated and open source cyber security solutions, no such cyber security expertise for proactive strategic planning and no interoperability with the existing information systems may be the major restraining factors for the cyber security market.

Players will require increased investments to tackle these restraints and facilitate growth in the coming years. This report comprises drivers, restraints, opportunities, and challenges pertaining to the Cyber Security market; and extensive value chain analysis, patent analysis, analysis of the current manufacturing capability and technology status, commercialization potential in different devices, along with market size forecasts till 2026.

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Key players with in Cyber Security market are Sophos (UK), Cisco (US), F5 Networks (US), CyberArk (Israel), FireEye (US), Forcepoint (US), Check Point (US), Fortinet (US), Amazon Web Services (US), Oracle (US), Imperva (US), Qualys (US), Palo Alto Networks (US), RSA Security (US), McAfee (US), F-Secure (Finland), Micro Focus (UK), Microsoft (US), Proofpoint (US), Symantec (US), IBM (US), Rapid7 (US), Splunk (US), Trend Micro (Japan), and Juniper Networks (US).

Further key findings from the report suggest

- The Cyber Security market is expected to grow from USD 148.1 billion in 2018 to USD 267.7 billion by 2026, at a CAGR of 8.9% during the forecast period.
- The major contributing factors for the growth of the market for Cyber Security can be focus of enterprises and government for secured sharing of information, rise in digitized workplaces & mobile workforce, increasing number of supply chain-based attacks damaging the software supply chain, strict government norms regarding security of data, increasing demand for cloud based solutions, increase in the Ecommerce penetration across industry verticals and leveraging AI, machine learning and block chain technologies for cyber defense.
- The Cyber Security market is segmented by security type into network security, endpoint security, application security, cloud security, others (content security, industrial control system (ICS) security, database security, and web security). The network security type is expected to witness highest growth, at a CAGR of 8.8% during the forecast period, due to rise in the number of security breaches targeting networks where hackers try to gain access to sensitive data.
- The Cyber Security Market is segmented by component into solutions and services. Solutions segment is expected to grow with the highest CAGR of approximately 10.1% during the forecast period, due to growth of encryption solutions since they offer consistent protection to sensitive data across all critical points in the entire lifecycle which enables enterprises to hide their critical data from unauthorized bad actors.
- The Cyber Security market is segmented by organization size into large and small & medium-sized enterprises. Large and medium-sized mostly adapt the cyber security solutions, small-sized enterprises may find the cyber security solutions a little unaffordable, thus lowering the market of cyber security in the small-sized enterprise segment.

The report "Cyber Security Market by deployment type (cloud and on-premises), security type (network security, endpoint security, application security, cloud security, others (content security, industrial control system (ICS) security, database security, and web security)), components (solutions and services), organization size (large and small & medium-sized enterprises), industry vertical (aerospace and defense, government, banking, financial services, and insurance (BFSI), IT and telecom, healthcare, retail, manufacturing, energy and utilities and others (education, media and entertainment, and transportation and logistics)), and Geography - Global Forecast 2026" is available now to Reports and Data customers and can also be purchased directly at: <https://www.reportsanddata.com/report-detail/global-cyber-security-market>

For the purpose of this report, the market has been segmented on the basis of deployment type, component, security type, organization size, industry vertical and regional analysis.

- Deployment type Outlook (Revenue, USD Million; 2018–2026)

- oCloud

- oOn-Premises

- Security type Outlook (Revenue, USD Million; 2018–2026)

- oNetwork Security

- oEndpoint Security

- oApplication Security

- oCloud Security

- oOthers (Content Security, Industrial Control System (ICS) Security, Database Security, and Web Security)

- Component Outlook (Revenue, USD Million; 2018–2026)

- oSolution

- Identity and Access Management (IAM)

- Risk and Compliance Management

- Encryption

- Data Loss Prevention (DLP)

- Unified Threat Management (UTM)

- Firewall

- oServices

- Professional Services

- Design and Implementation

- Risk and Threat Assessment

- Consulting

- Training and Education

- Support and Maintenance

- Managed Services

- Organization size (Revenue, USD Million; 2018–2026)

- oLarge Enterprises

- oSmall and Medium-Sized Enterprises

• Industry vertical Outlook (Revenue, USD; 2018-2026)

o Aerospace and Defense

o Government

o Banking, Financial Services, and Insurance (BFSI)

o IT and Telecom

o Healthcare

o Retail

o Manufacturing

o Energy and Utilities

o Others (Education, Media And Entertainment, and Transportation and Logistics)

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Regional Outlook (Revenue, USD Million; 2018–2026)

North America

Europe

Asia Pacific

RoW

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