

Renowned Bankruptcy Attorney, Charles Daff, Examines California Hospital Filing Bankruptcy & COVID Economic Impacts 2021

LOS ANGELES, CA, UNITED STATES, December 31, 2021 / EINPresswire.com/ -- Watsonville (Calif.) Community Hospital and its parent company, Halsen Healthcare, filed for Chapter 11 bankruptcy Dec. 5. The hospital has between \$10 million and \$50 million in assets and liabilities within the same range, according to its bankruptcy petition signed by the hospital's chief restructuring officer.

Hospital leaders said in the bankruptcy documents that they have negotiated a tentative agreement with the Pajaro Valley Healthcare District Project, and the nonprofit group has agreed to act



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as the stalking horse purchaser of the hospital. The group is made up of the County of Santa Cruz, the City of Watsonville, Community Health Trust of Pajaro Valley and Salud Para La Gente and was formed to explore the purchase of the hospital.

The hospital's CEO announced in November that the facility would close if a buyer wasn't secured by Jan. 28. He said the hospital is facing significant financial challenges, which were exacerbated by revenue losses during the COVID-19 pandemic. This year, the hospital has lost about \$32.5 million, according to bankruptcy documents.

Renowned California bankruptcy attorney, <u>Charles Daff</u>, reflects on this news and how all of 2021 has been affected economically, which seems to getting worse in his opinion. Here are his thoughts.

"I was curious to look at the trending news in reflection of this past year, 2021. I know what part I played in the year and wanted to look at the topic of the day for the country and for all of us at large. Here are some brief notes:

Coronavirus cases are increasing again and we are getting ready for the next surge. Hospitals and health care providers, doctors, nurses, pharmacists and personnel are at their maximum and concerned about cases getting worse. This is in light of the vaccine available to us all as well.

Vaccine mandates and mask mandates -those who agree and those who disagree.

Inflation for our national economy - money for housing, gasoline, food, health care, utilities to just name a few items are all floating up. Buckle down for all of us on the street (not on Wall Street) who are concerned for the welfare of our families. This is in light of the minimum wage increase to take place in the next couple of days.

State of our Union with the Democratic and the Republican parties debating what policy is next for our country. Spending bills, crime prevention, police reform, voting rights, social welfare programs, infrastructure spending, immigration and pending Supreme Court decisions. Those who agree and those who disagree and those of us on the street (not on Wall Street) are concerned for the welfare, safety and education of our families.

Happy New Year, 2022. I look forward to the part I will play in the new year and want to look back at these topics of the day next year at this time with peace and gratitude that all of this works out for our communal good."

Charles Daff https://www.ocbklaw.com/

College of Law in June 1977 with a Juris Doctorate Degree. He graduated from California State University, Fullerton in June 1974 with a B.A. Degree in Political Science. Charles W. Daff has resided in Orange County, California since 1970 where he attended college, attended law school and currently maintains his practice of law. Charles W. Daff was admitted to the State Bar of California in December 1977. He is admitted to all the state courts in the State of California and all of the United States District Courts in California. In September 1987, he was appointed to the Chapter 7 Trustee Panel by the Office of the United States Trustee, Orange County Office and currently services as a Chapter 7 Panel Trustee in the Riverside Division of the court. He is a member of the State Bar of California, the Orange County Bar Association, (and its Commercial and Bankruptcy Section), National Association of Consumer Bankruptcy Attorneys, Orange County Bankruptcy Forum, Inland Empire Bankruptcy Forum and American Bankruptcy Institute and National Association of Bankruptcy Trustees. He was designated a "Super Lawyer", an award granted to the top 5% of attorneys in Southern California.

Since February 1995, Charles W. Daff has been a Specialist in Personal and Small Business Bankruptcy Law as certified by the California Board of Legal Specialization, State Bar of California. Charles W. Daff has been a member of the Advisory Commission for the Personal and Small Business Bankruptcy Specialist Commission for the State Bar of California and was a member of the Advisory Commission from September 1999 through September 2002 and September 2007 through September 2010.

He speaks on bankruptcy issues for a variety of groups and organizations, including the National Business Institute, the Orange County Bankruptcy Forum, Inland Empire Bankruptcy Form and Orange County Bar Association. Attorney Charles W. Daff assists clients with Debt Relief, Personal Bankruptcy, Chapter 7, Chapter 11, Chapter 13, Foreclosure, Garnished Wages and Repossessions in Santa Ana, California as well as Irvine, Orange, Garden Grove, Tustin, Anaheim, Fountain Valley, Villa Park, Fullerton, Atwoord, Costa Mesa, Midway City, Westminster, Stanton. Placentia, Newport Beach and Yorba Linda in Orange County, Los Angeles County, Riverside County and San Bernadino County.

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