

Medical Implant Market is Predicted to boost its value to USD 147.46 Billion by 2030 | AMR

Rise in prevalence of chronic diseases and increase in awareness regarding different types of implants drive the growth of the global medical implant market.

PORTLAND, OREGON, UNITED STATES, December 31, 2021 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "[Medical Implant Market](#) By Product Type (Orthopedic Implants, Cardiovascular Implants, Spinal Implant, Neurostimulators, Ophthalmic Implants, Dental Implants, Facial Implants, and Breast Implants) and Biomaterial Type (Metallic Biomaterials, Ceramic Biomaterials, Polymers Biomaterials, and Natural Biomaterials): Global Opportunity Analysis and Industry Forecast, 2020–2027". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

The medical implant industry estimated \$85.38 billion in 2019, and is estimated to generate \$147.46 billion by 2027, manifesting a CAGR of 7.2% from 2020 to 2027.

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Increase in prevalence of chronic diseases, supportive initiatives from medical health insurance companies for critical issues, and surge in awareness regarding different types of implants augment the growth of the global medical implant market. On the other hand, high cost of treatment and stringent approval process impede the market growth. Moreover, technological advancements in implants anticipates to create an array of opportunities for the market players.

Comprehensive competitive analysis and profiles of major market players, such as

Medtronic Plc.
Johnson and Johnson
Boston Scientific Corporation
Biotronik
LivaNova PLC
Globus Medical, Inc.
NuVasive, Inc.

North America to maintain its leadership status in terms of revenue by 2027

Based on region, North America held the highest share in 2019, contributing to more than two-fifths of the global medical implant market, and will maintain its leadership status in terms of revenue by 2027. This is attributed to increase in number of cardiovascular diseases and surge in aging population in the region. However, Asia-Pacific is estimated to manifest the fastest CAGR of 8.8% from 2020 to 2027, owing to untapped opportunities such as expanding healthcare budgets and rise in disposable income.

Table of Content

CHAPTER 1 INTRODUCTION

1.1. REPORT DESCRIPTION

1.2. KEY BENEFITS

1.3. KEY MARKET SEGMENTS

1.4. RESEARCH METHODOLOGY

1.4.1. Secondary research

1.4.2. Primary research

1.4.3. Analyst tools & models

CHAPTER 2 EXECUTIVE SUMMARY

2.1. CXO PERSPECTIVE

CHAPTER 3 MARKET OVERVIEW

3.1. MARKET DEFINITION AND SCOPE

3.2. KEY FINDINGS

3.2.1. Top investment pockets

3.2.2. Top winning strategies

3.3. MARKET SHARE ANALYSIS/TOP PLAYER POSITIONING

3.4. PORTER'S FIVE FORCES ANALYSIS

3.5. MARKET DYNAMICS

3.5.1. Drivers

3.5.2. Restraints

3.5.3. Opportunities...

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FREQUENTLY ASKED QUESTIONS?

- Q1. What is the market value of Medical Implant Market report in forecast period?
- Q2. What would be forecast period in the market report?
- Q3. What is the market value of Medical Implant Market in 2020?
- Q4. Which is base year calculated in the Medical Implant Market report?
- Q5. Does the Medical Implant Market company is profiled in the report?
- Q6. Which are the top companies hold the market share in Medical Implant Market?
- Q7. Does the Medical Implant Market report provides Value Chain Analysis?
- Q8. What are the key trends in the Medical Implant Market report?

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