

Plastic Films Market Uncovers The Reasons For market Growth At A Cagr Of 6.3% | The Dow Chemical Company, DuPont

Plastic Films Market is expected to gain significant traction with Nova Chemicals Corporation launching biaxially oriented polyethylene technology HD-BOPE

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/EINPresswire.com/ -- [Plastic Films](#)

[Market](#) is expected to gain significant traction with Nova Chemicals Corporation launching biaxially oriented polyethylene technology HD-BOPE , Plastic film is a thin continuous polymer material that is widely used as a packaging material. Contamination and pilferage are less likely with this material. Plastic film is lightweight, and it can easily be printed with any information. It also has excellent barrier properties.



Plastic Films Market

In terms of revenue, the global plastic films market is expected to reach around US\$ 131.9 billion by the end of 2027, growing at a CAGR of 6.3 percent over the forecast period (2019-2027).

Market Overview

Plastic films are thin continuous polymeric materials that can be used for a wide variety of purposes. They are commonly used as barriers, to hold items, as dividers, and for printable surfaces. It provides an improved barrier, mechanical, and optical properties. The stretch process makes the molecule chains of the film clear and random, so the product can be used with confidence. Moreover, biaxial plastic films improve their barrier properties. The advantages of plastic films extend beyond the environment. By reducing waste, they help to reduce energy consumption. Many films are recyclable, and they are more durable than other materials.

□□□ □□□ □□□□□□□ : The Dow Chemical Company, DuPont, Eastman Chemical Company, Evonik Industries AG, Amcor Limited, Berry Plastics Corporation, Griffon Corporation Inc., Mitsubishi

Chemical Holdings Corporation, Saudi Basic Industries Corporation (SABIC), and Honeywell International Inc.

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Market Dynamics

Increasing demand for bi-axially oriented films is expected to drive growth of the global plastic films market during the forecast period. Plastic films are extensively used in the production of biaxially oriented films since they possess increased toughness, enhanced barrier properties, improved oil and grease resistance, and better stiffness. For instance, in July 2020, Nova Chemicals Corporation launched biaxially oriented polyethylene technology HD-BOPE that enables manufacturing of all-polyethylene, recyclable multilayer film structures with significantly improved physical performance against the brown film.

However, stringent regulations on the use on the use of non-biodegradable plastics are expected to hinder the global plastic films market growth over the forecast period.

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The global plastic films market witnessed a sharp decline due to the outbreak of the COVID-19 pandemic. Following the outbreak, many countries implemented stringent lockdown policies, rendering stagnation in many industries. Plastic films is used across many industries. However, regulations on physical distancing led to a critical impact on growth of the market. The E-commerce sector also witnessed a major negative impact during the COVID-19, which further impacted the market in the discussion. However, the rollout of vaccines and declining cases is expected to aid the market to regain the lost traction.

Key Takeaways

The global plastic films market is expected to expand, exhibiting a CAGR of 6.3% over the forecast period. This is owing to increasing demand for bioplastic materials.

Among regions, Asia Pacific is expected to witness significant growth in the global plastic films market during the forecast period. This is owing to rising disposable income and high demand across food and beverage, pharmaceuticals, and pet food industries.

Key companies operating in the global plastic films market are Toray Advanced Film Co Ltd, Oben Holding Group, Taghleef Industries, Vitopel, Jiangsu Shuangxing Color Plastic New Materials Co, Tianjin Wanhua Co Ltd, Berry Global Inc., Sigma Stretch Film, and Beacon Converters.

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- » Innovations in Technology
- » Report in Depth
- » Scenarios from the Past and the Present
- » Opportunities in the Market
- » Extensive Product Line
- » Strong Industry Concentration
- » Dynamics of Growth
- » Research Methodology for Value Chain Analysis that is Reliable

Finally, the report includes a growth strategy for the industry, a data source, research findings, an appendix, and a conclusion. To deconstruct the market, the report looks at the manufacturing process, market competitors, seller and merchant classification, innovation implementation, and business growth strategies. Customers' concerns about future plans and actions to compete with other market participants will be alleviated by all of these details. The latest market gains are also displayed.

Restriction on the Market

Strict government regulations for carbon footprint reduction and proper coding for traceability on the use of recyclable plastic films in the plastics industry are expected to stymie the global plastic film market's growth. The European Parliament and Council Directive 94/62/EC, for example, requires member states to adhere to regulations governing reusable or recoverable packaging in order to reduce packaging weight and volume while also reducing the release of hazardous substances and materials into the environment or ecosystem.

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Market Taxonomy:

Global Plastic Films Market, By Product Type:

Polyethylene terephthalate (PET)

Polyvinyl chloride (PVC)

Polyvinyl chloride (PVC)

Polypropylene (PP)

Polyethylene(PE)

Others (PS, PA, EVA, etc.)

Global Plastic Films Market, By Application:

Packaging

Food Container

Blister Packs

Electric & Electronic purposes

Others

Decoration

Solid colors

Others

Industrial

Construction materials

Safety materials

Advertisement lighting

Others

Key Reasons to Purchase the Plastic Films Market Report :

□ The report is jam-packed with information, including market dynamics and future opportunities.

□ Quantitative, qualitative, value (USD Million), and volume (Units Million) data are among the segments and sub-segments.

□ Data on demand and supply forces, as well as their impact on the market, can be found at the regional, sub-regional, and country levels.

□ With new developments, strategies, and market share of key players, the competitive landscape has changed dramatically in the last three years.

□ Companies that provide a wide range of products as well as financial information, recent developments, SWOT analyses, and strategies.

Plastic Films Market insights will increase the revenue impact of businesses in a variety of industries:

» Providing a framework for assessing the attractiveness of different products/solutions/technologies in the Plastic Films Market; assisting stakeholders in identifying key problem areas related to their global Plastic Films market consolidation strategies; and providing solutions.

» Examining the impact of shifting regulatory dynamics in areas where companies want to expand.

» Provides knowledge of disruptive technology trends to help businesses make smooth transitions.

- » Assisting leading companies in recalibrating their strategies in order to stay ahead of their competitors and peers.
- » Plastic Films market supply-side analysis, as well as insights into promising synergies for top players seeking to maintain market leadership.
- » Market research conducted recently A Plastic Films market survey also provides an outlook, covering 20+ countries and key categories.
- » The study also includes market drivers, trends, and influencing factors, as well as insights and forecasts.

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- In the next seven years, what innovative technology trends should we anticipate?
- Which sub-segment do you believe will experience the most growth over the forecast period?
- By 2028, which region is expected to have the most market share?
- What organic and inorganic strategies are businesses employing in order to gain market share?

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