

Practice Management System (PMS) Market Detailed In New Research Report 2021 | Allscripts Healthcare Solutions, Inc

The benefits of a practice management system are numerous. A good one provides a number of benefits.

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/EINPresswire.com/ -- The benefits of a practice management system are numerous. A good one provides a number of benefits, including customized patient scheduling, color coding, and automated electronic reminders. It can also verify patient demographics with insurance providers. It provides customizable reporting and a card scanner interface that reduces the risk of fraudulent claims. A good system also allows administrators to set individual passwords for each staff member



An efficient practice management system will automate the entire billing process. It will also facilitate claims processing. It will automatically analyze claims for any discrepancies and help ensure a smooth and error-free billing process. Many systems have these features, and you can choose the one that best fits your needs.

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Recent Developments

Major players operating in the global practice management systems market are focused on launching new products to enhance their market share. For instance, in March 2018, Allscripts launched Avenel, a machine learning electronic health record.

Global Practice Management Systems Market: Drivers

High prevalence of chronic diseases is expected to propel growth of the global practice management systems market over the forecast period. For instance, according to the World Health Organization, the number of new cancer cases diagnosed per year in Africa is expected to grow from over 1 million in 2018 to over 2.1 million in 2040.

Moreover, high prevalence of infectious diseases is also expected to propel growth of the global practice management systems market over the forecast period. For instance, globally, as of 4:51pm CET, 13 December 2021, there have been 269,468,311 confirmed cases of COVID-19, including 5,304,248 deaths, reported to WHO. As of 13 December 2021, a total of 8,200,642,671 vaccine doses have been administered.

Market Trends

Major players operating in the global practice management systems market are focused on adopting partnership strategies to enhance their market share. For instance, in March 2019, McKesson Corporation collaborated with Navigating Cancer, in order to provide an enhanced Patient Relationship Management platform for community-based oncologists.

Major players operating in the global practice management systems market are also focused on adopting partner merger and acquisition strategies to enhance their market share. For instance, in July 2019, Henry Schein acquired an Italian dental practice management software company Elite Computer Italia. This deal will provide integrated software platforms to dental teams.

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Global Practice Management Systems Market: Competitive Landscape

Major players operating in the global practice management systems market, Allscripts Healthcare Solutions, Inc., Accumedic Computer Systems, Athenahealth, Inc., Greenway Medical AdvantEdge Healthcare Solutions, GE Healthcare, Henry Schein MicroMD, McKesson Corporation, NextGen Healthcare Information System LLC, Practice Fusion, and MediTouch.

Global Practice Management Systems Market: Segmentation

The global market is segmented as follows:

Software type:

Desktop-only software - intended for single or few computer sharing access

Client-server software - allow multiple users to share and access data, and

Internet-based software - do need separate server for operation

Delivery Platform:

Web-based

Cloud

On-premise

Product Type:

Integrated

Standalone

Components:

Hardware

Software

End Users:

Physicians

Pharmacists

Diagnostic Laboratories

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