

Bag-in-Box Container Market To Surpass US\$ 4.0 Billion By 2027 | CAGR: 4.6%

Rise in Demand for Innovative and Sustainable Packaging to Boost Bag-in-Box Container Market Growth

SEATTLE, WA, US, January 3, 2022 /EINPresswire.com/ -- Rise in Demand for Innovative and Sustainable Packaging to Boost <u>Bag-in-Box</u> <u>Container Market</u> Growth , A bag-inbox container is a type of container that is commonly used to transport liquid products. It has a bladder, or plastic bag, made of low-density polyethylene (LDPE), that sits inside the fiberboards.



The global bag-in-box container market is estimated to be valued at US\$ 4.0 Billion in 2027 and is expected to exhibit a CAGR of 4.6% over the forecast period, as highlighted in a new report published by Coherent Market Insights.

Market Overview:

A bag-in-box or BiB is a container used to storage and transport liquids. It consists of a strong bladder (or plastic bag) seated inside a corrugated fiberboard box. In packaging, a bag-in-box container is used for both dry and liquid products, in which the contents are placed in a flexible bag which is then placed inside a cardboard carton. Low-density polyethylene, ethylene vinyl acetate, and ethylene vinyl alcohol are some of the major materials used to produce BiB.

The BiB is currently used to package wine, milk, soda fountain syrup products, water, and liquid chemicals, among others. Bag-in-box packaging uses a box, bag, and fitment to transport and dispense liquid products both efficiently and without contamination. Food & beverages, household, industrial liquid products are the main items packed in these containers.

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Competitive Landscape:

Major players operating in the global bag-in-box container market are Optopack Ltd, Scholle IPN, TPS Rental Systems Ltd, Parish Manufacturing Inc., Vine Valley Ventures LLC, CDF Corporation, Liqui-Box, Amcor Limited, DS Smith, and Smurfit Kappa Group, among others.

Key Market Drivers:

Increasing demand for bag-in-box containers is expected to augment growth of the bag-in-box container market over the forecast period. For instance, in February 2021, Liquibox launched a range of mono-material bag-in-box packaging solutions that the company says aligns with the global design guidelines for flexible packaging such as those released by Ellen MacArthur Foundation, CEFLEX, and the Association of Plastics Recyclers.

Moreover, rise in demand for innovative and sustainable packaging solutions and development of new, innovative materials is expected to boost growth of the bag-in-box container market. For instance, in April 2021, Scholle IPN launched a flexible, fully recyclable bag-in-box (BIB) packaging for water. The package cleared the Association of Plastic Recyclers' (APR) Critical Guidance Protocol for PE Film and Flexible Packaging (FPE-CG-01).

Opportunities in the Market

In the near future, the growing popularity of drink-in-box containers is expected to boost the market for bag-in-box containers. The bag-in-box principle is used to create drink-in-box containers. Drink-in-box containers are less expensive than bag-in-box containers. As a result, the growing popularity of drink-in-box containers around the world is expected to boost the market for bag-in-box containers. Over the forecast period, the rapid penetration of global supermarket chains and quick-service restaurants (QSR) across Southeast Asia is expected to fuel market growth for bag-in-box containers. Furthermore, high per capita food spending is expected to drive demand for hygienic food and lightweight packaging solutions.

COVID-19 Impact Analysis:

The outbreak of COVID-19 had a mixed impact on the packaging industry, mainly due to the closure of industrial operations worldwide. However, demand for bag-in-box packaging surged during the COVID-19 pandemic. The demand for bag-in-box wines has increased during the pandemic, according to Smurfit Kappa. Moreover, in December 2020, Liquibox opened a new factory in Madrid to produce essential flexible packaging solutions. Liquibox notes increasing demand for bag-in-box and bulk products as demand for large packaging formats grow due to COVID-19. This in turn is expected to aid in the growth of the market.

Key Takeaways:

The bag-in-box container market is expected to exhibit a CAGR of 4.6 % over the forecast period due to the emergence of COVID-19. Due to the rapidly increasing coronavirus crisis around the world, demand for sanitizer is also increasing worldwide. For instance, in July 2020, Smurfit Kappa launched a new Bag-in-Box packaging suitable for hand sanitizer for end consumers. Obtainable in different sizes from 1.5 liter to 20 liter, the flexible packaging can also be used as a refill solution.

Among regions, North America, Europe, and Asia Pacific are expected to witness robust growth in the bag-in-box container market due to the increasing consumption of alcoholic beverages, increasing demand for environmentally safer and sustainable packaging, rise in demand for packaged foods-beverages, and introduction of novel products in these regions. For instance, in August 2020, Smurfit Kappa launched SmartLife to boost traceability and shelf life for its Bag-in-Box wine packaging.

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- » Opportunities in the Market
- » Extensive Product Line
- » Strong Industry Concentration
- » Dynamics of Growth

» Research Methodology for Value Chain Analysis that is Reliable

Finally, the report includes a growth strategy for the industry, a data source, research findings, an appendix, and a conclusion. To deconstruct the market, the report looks at the manufacturing process, market competitors, seller and merchant classification, innovation implementation, and business growth strategies. Customers' concerns about future plans and actions to compete with other market participants will be alleviated by all of these details. The latest market gains are also displayed.

Key Reasons to Purchase the Bag-in-Box Container Market Report :

The report is chock-full of data, including market dynamics and future prospects.
 The segments and sub-segments include quantitative, qualitative, value (USD Million), and volume (Units Million) data.

At the regional, sub-regional, and country levels, data on demand and supply forces, as well as their impact on the market, can be found.

□ The competitive landscape has shifted dramatically in the last three years as a result of new developments, strategies, and market share gains by key players.

Companies that offer a diverse range of products as well as financial data, current events,
 SWOT analyses, and strategies.

Bag-in-Box Container Market insights will increase the revenue impact of businesses in a variety of industries:

» Providing a framework for evaluating the appeal of various products/solutions/technologies in the Bag-in-Box Container Market; assisting stakeholders in identifying key problem areas related to their global Bag-in-Box Container market consolidation strategies; and providing solutions.

» Investigating the implications of shifting regulatory dynamics in areas where businesses want to expand.

» Assists businesses in making smooth transitions by providing knowledge of disruptive technology trends.

» Assisting leading businesses in recalibrating their strategies to stay ahead of their competitors and peers.

» Key words: market supply-side analysis, as well as insights into promising synergies for top players vying for market leadership.

» Recently conducted market research A Bag-in-Box Container market survey, which covers 20+ countries and key categories, also provides an outlook.

» Market drivers, trends, and influencing factors, as well as insights and forecasts, are all included in the study.

What innovative technology trends should we expect in the next seven years?
Which sub-segment do you think will grow the fastest during the forecast period?
Which region is expected to have the largest market share by 2028?

□ What organic and inorganic strategies are companies using to increase market share?

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