

# Tankless Water Heater Market Is Expected to be valued at US\$ 29.7 billion by 2027 | Bradford White Corporation,A. O. Smith

*Tankless Water Heater Market to Witness Upsurge Due To Frequent Launches of Technologically Developed Products*

SEATTLE, WA, US, January 3, 2022 /EINPresswire.com/ -- [Tankless Water Heater Market](#) to Witness Upsurge Due To Frequent Launches of Technologically Developed Products , Tankless water heaters, also known as instantaneous or instant-on water heaters, use a sensor to turn on and heat water instantly. The primary energy sources are gas or electricity, and they produce more heat while using less energy than traditional tank heaters.



Tankless Water Heater Market

By the end of 2027, the global tankless water heater market is expected to be worth US\$ 29.7 billion, growing at a CAGR of 5.4 percent over the forecast period (2019-2027)

## Overview:

Tankless water heaters are a revolutionary new technology that eliminates the need for a storage tank to heat up water. These units are also known as continuous flow, flash, and on-demand water heaters, and do not retain any water internally. They heat water as it is needed, and do not use a heat exchanger coil to hold water in the system. Despite the name, these systems are extremely energy-efficient. A major advantage of tankless water heaters is that they are much smaller than storage models and can be installed on a wall in the basement.

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Key players in the market include: Rheem Manufacturing Company, Rinnai Corporation, A. O. Smith, Noritz America Corp., Ariston Thermo Group, Kyungdong Navien Co., Ltd., Stiebel Eltron GmbH &

Co. KG, Bradford White Corp., Haier Electronics Group Co, Ltd., and Bajaj Electricals Ltd.

#### Market Dynamics:

Increasing launches of technologically developed tankless water heaters are expected to propel growth of the global tankless water heater market over the forecast period. These products are developed for hotels, restaurants, and schools and they can be fit in existing water connections, which eliminates need of re-piping and reduces installation time. For instance, in December 2021, A.O. Smith launched novel Zip Digital tankless water heater that has benefits such as automatic power control saving energy, superior safety with digital thermostatic control, flexible mounting.

However, high cost of products as well as high investment cost are expected to restrict growth of the global tankless water heater market over the forecast period.

#### Impact of COVID-19:

The global tankless water heater market witnessed a major drop during the COVID-19 pandemic. The outbreak of COVID-19 in China, caused several countries to close down their borders and suspend international travel. Stringent regulations such as national lockdown were implemented to control the spread of the virus. The growth of the market declined during the pandemic due to massively disrupted global supply chain industry. However, the introduction of new vaccines and decreasing cases are likely to help regain the lost traction in the global tankless water heater market.

#### Market taxonomy

##### By Technology

Condensing

Non-Condensing

##### By Energy Source

Electric

Gas

##### By Energy Factor

0 to 0.79 EF

0.80 to 0.89 EF

0.90 EF and Above

##### By Location

Indoor

Outdoor  
By End User

Residential  
Commercial  
By Region

North America  
Latin America  
Europe  
Asia Pacific  
Middle East & Africa  
Key Takeaways:

The tankless water heater market is expected to expand, exhibiting a CAGR of 5.4% over the forecast period due to increasing concerns regarding sustainable use of energy driving the demand for tankless water heaters. For instance, in July 2021, Bradford White Water Heaters launched the high-performing, high-efficiency, Infiniti L making an addition to company's portfolio of Infiniti Series of tankless water heaters.

Among regions, Europe is expected to witness strong growth in the global tankless water heater market over the forecast period due to high adoption rate of production and growing inclination towards economical and energy efficient products.

The key players active in the global tankless water heater market are Bradford White Corporation, A. O. Smith, Rheem Manufacturing Company, Navien Inc., Rinnai Corporation, Robert Bosch LLC, EcoSmart Green Energy Products, Inc., Noritz America, Stiebel Eltron Inc., and Takagi.

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» Innovations in Technology

» Report in Depth

» Scenarios from the Past and the Present

» Opportunities in the Market

» Extensive Product Line

» Strong Industry Concentration

» Dynamics of Growth

» Research Methodology for Value Chain Analysis that is Reliable

Finally, the report includes a growth strategy for the industry, a data source, research findings, an appendix, and a conclusion. To deconstruct the market, the report looks at the manufacturing process, market competitors, seller and merchant classification, innovation implementation, and business growth strategies. Customers' concerns about future plans and actions to compete with other market participants will be alleviated by all of these details. The latest market gains are also displayed.

Key Reasons to Purchase the Tankless Water Heater Market Report :

□ The report is chock-full of data, including market dynamics and future prospects.

□ The segments and sub-segments include quantitative, qualitative, value (USD Million), and volume (Units Million) data.

□ At the regional, sub-regional, and country levels, data on demand and supply forces, as well as their impact on the market, can be found.

□ The competitive landscape has shifted dramatically in the last three years as a result of new developments, strategies, and market share gains by key players.

□ Companies that offer a diverse range of products as well as financial data, current events, SWOT analyses, and strategies.

Tankless Water Heater Market insights will increase the revenue impact of businesses in a variety of industries:

» Providing a framework for evaluating the appeal of various products/solutions/technologies in the Tankless Water Heater Market; assisting stakeholders in identifying key problem areas related to their global Tankless Water Heater market consolidation strategies; and providing solutions.

» Investigating the implications of shifting regulatory dynamics in areas where businesses want to expand.

» Assists businesses in making smooth transitions by providing knowledge of disruptive technology trends.

» Assisting leading businesses in recalibrating their strategies to stay ahead of their competitors and peers.

- » Key words: market supply-side analysis, as well as insights into promising synergies for top players vying for market leadership.
- » Recently conducted market research A Tankless Water Heater market survey, which covers 20+ countries and key categories, also provides an outlook.
- » Market drivers, trends, and influencing factors, as well as insights and forecasts, are all included in the study.

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- What innovative technology trends should we expect in the next seven years?
- Which sub-segment do you think will grow the fastest during the forecast period?
- Which region is expected to have the largest market share by 2028?
- What organic and inorganic strategies are companies using to increase market share?

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