Roofing Market Countries, Applications, Challenges, Opportunities and Forecast 2030

Roofing Market Research Analysis Released in Latest Industry Report 2030 : Include Covid-19 impact Analysis

PORTLAND, OR, UNITES STATES, January 4, 2022 /EINPresswire.com/ -- Roofing products witnessed a higher demand owing to longer life span, easy installation, and availability of eco-friendly roofing materials. Moreover, technological advancements such as introduction of green roofing, which

Global Roofing Market — OPPORTUNITIES AND FORECAST, 2020-2027

Global Roofing market is expected to reach **$1,32,775.6 million** by 2027.

Growing at a **CAGR of 4.6%** (2020-2027)

protects the buildings from direct solar heat in summers and minimizes heat loss in winters through added insulation on the roof, further strengthens the [roofing market](#) growth. Asia-Pacific generated the highest revenue in 2020, and is expected to maintain its lead, followed by North America and Europe.

Drivers, restraints, and opportunities-

Developments in the construction industry, rapid urbanization, innovations in technology, government support for residential construction projects, and rise in re-roofing activities drive the growth of the global roofing market. On the other hand, high installation cost of roofing restrains the growth to some extent. However, several government initiatives for energy efficient buildings are expected to create lucrative opportunities in the industry.

Download Sample PDF: https://www.alliedmarketresearch.com/request-sample/1881

COVID-19 scenario-

The outbreak of the pandemic gave way to huge disruptions in the production and manufacturing of roofing materials across the world, thereby impacting the global roofing market negatively.
However, as the situation is getting ameliorated, the market is anticipated to get back on track

soon.

The bituminous segment to retain the lion's share-

On the basis of roofing material, the bituminous segment held the major share in 2020, garnering more than half of the global roofing market. The same segment is also projected to cite the fastest CAGR of 4.7% throughout the forecast period. This is because bitumen roofing is extremely long-lasting because of their great tensile strength.

The flat roof segment to dominate by 2030-

On the basis of roofing type, the flat roof segment contributed to the lion's share in 2020, holding nearly three-fourths of the global roofing market. The same segment is also projected to manifest the fastest CAGR of 4.4% from 2021 to 2030. Increase in roofing activities in the developed and developing economies fuels the segment growth.

Get detailed COVID-19 impact analysis on the Roofing Market:
https://www.alliedmarketresearch.com/request-for-customization/1881

Asia-Pacific, followed by North America, held the major share in 2020-

By region, the market across Asia-Pacific, followed by North America, dominated in 2020, garnering more than two-fifths of the global roofing market. The same region is also expected to cite the fastest CAGR of 4.6% throughout the forecast period. The rising expenditure for infrastructure development in the industrial, commercial, and healthcare sectors is boosting the roofing industry in Asia Pacific.

Key Players in the industry-

Atlas Roofing Corporation
Johns Manville
Duro-Last, Inc.
E. I. Du Pont De Nemours, Inc.
BASF SE
Owens Corning
Sika AG
Standard Industries Inc.
The Dow Chemical Company.

Interested in Procure Data? Visit: https://www.alliedmarketresearch.com/purchase-enquiry/1881

David Correa
Allied Analytics LLP
+1 800-792-5285

email us here

Visit us on social media:

Facebook

Twitter

LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/559791257