

2028 Global Chocolate Confectionery Market Development Status, Competition Analysis, Type and Application

HYDERABAD, TELANGANA, INDIA, January 4, 2022 /EINPresswire.com/ --Chocolate Confectionery Market Forecasts to 2028 – Global Analysis By Type (Milk Chocolate, Dark Chocolate), Product (Chocolate with Toys, Countlines), Application (Manufactory, Wholesale Market) and By Geography



The Global Chocolate Confectionery Market is accounted for \$135.71 billion in 2020 and is expected to reach \$198.98 billion by 2028 growing at a CAGR of 4.9% during the forecast period. Factors such as increasing demand for chocolates and the declining price of cocoa beans which are used as raw material in the processing of chocolate items are driving the market growth. However, negative health connotations of chocolate will continue to undermine sales, and increases in the price of imported raw materials such as cocoa butter and sugar are hindering the market.

Some of the key players profiled in the Chocolate Confectionery Market include Barry Callebaut, Blommer Chocolate Company, Chocoladefabriken Lindt & Sprüngli AG Seestrasse, Ezaki Glico Co. Ltd., Ferrero Group, Foley's Candies LP, Haribo GmbH & Co. K.G., Honest Chocolate, Lindt & Sprungli AG, Mars Inc., Meiji Co. Ltd., Mondelez International Inc., Nestlé, Pladis, and The Hershey Company.

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