

# Armored Vehicles Upgrade and Retrofit Market Expected to Grow At a CAGR of 6.0% between 2020-2028

HYDERABAD, TELANGANA, INDIA, January 4, 2022 /EINPresswire.com/ -- Armored Vehicles Upgrade and Retrofit Market Forecasts to 2028 – Global Analysis By Vehicle Type (Light Protected Vehicles, Amphibious Armored Vehicles), Application (Military, Commercial) and By Geography



The Global Armored Vehicles Upgrade and Retrofit Market is growing at a CAGR of 6.0% during the forecast period. Some of the factors such as the rise in terrorism and hostile activities, increasing swap reduction in military vehicles, rising number of terror organizations and growing demand for commercial aircraft windows and windshields are driving the market growth. However, restricted on-vehicle network capabilities are some of the factors hindering market growth.

Some of the key players profiled in the Armored Vehicles Upgrade and Retrofit Market include AM General, BAE Systems, CMI Group, Diehl Defence, Elbit Systems, FNSS Savunma Sistemleri, General Dynamics Corporation, Krauss-Maffei Wegmann, MKU, Navistar Inc, Nexter Group, Oshkosh Defense, Palbam, Rheinmetall AG, RUAG Group, Sabiex International, Textron Inc., and Thales Group.

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