

40 State Economic Profiles Help Companies Evaluate Manufacturing Locations

The Reshoring Institute Publishes Five New State Economic Profiles

SILICON VALLEY, CALIFORNIA, UNITED STATES, January 4, 2022 /EINPresswire.com/ -- Reshoring Institute Achieves a Major Milestone With 40 State Economic Profiles to Help Companies Evaluate Manufacturing Locations



The Reshoring Institute today announced a significant milestone in completing and publishing 40 comparative State Economic Profiles. "We are delighted to announce that 40 states are open for

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Institute

business and willing to compete for attracting manufacturers that are considering new or expanding operations," said Rosemary Coates, Executive Director of the Reshoring Institute. "These 40 states are working very hard to attract new businesses."

Because of the supply chain risk and delays exposed by the pandemic, reshoring manufacturing and domestic sourcing are the hottest topic in American businesses today. Companies that are bringing manufacturing back face a complex and sometimes daunting decision about where to locate manufacturing facilities. Information about each U.S. state is often difficult to research and scattered across multiple websites. The Reshoring Institute

https://reshoringinstitute.org has developed side-by-side comparisons to assist with these decisions and make the process much easier.

The recent addition of Delaware, Arizona, Texas, Kentucky, and Florida brings the number of completed State Economic Profiles to 40. The profiles are available for download here: https://reshoringinstitute.org "We very carefully designed the profiles to be standardized so they can be compared side-by-side," said Rosemary Coates, Executive Director of the Reshoring

Institute. "We know of no other side-by-side comparisons like this to aid companies that are determined to bring manufacturing back to America or to expand their operations here. We are honored to host this important information for the States," she said.

These profiles provide useful information for companies determining where the most suitable locations are for manufacturing. Tax incentives, grants, loans, and other important state economic metrics are included to aid reshoring companies with these difficult decisions.

"These states worked hard with the states to complete the surveys, and have now published 40 profiles. Several more are in process," said Alex Levy, Director at the Reshoring Institute. "We know this is a major undertaking for the State Governments and Economic Development Organizations, and we really appreciate their efforts in providing this very useful information."

The State Economic Profiles are one component of the vast research provided by the Reshoring Institute. Other research includes case studies, white papers, labeling requirements for "Made in USA" labels, and comprehensive site selection consulting.

The Reshoring Institute staff is available for consultation and support for any company exploring the possibility of expanding manufacturing in America and pursuing site selection projects.

About the Reshoring Institute:

The Reshoring Institute, a 501c3 non-profit and non-partisan organization, offers free, downloadable research from its website, created and curated by graduate student interns from 14 U.S. university graduate programs in business and engineering. We also offer professional consulting assistance at reasonable fees. The Institute's mission is to provide research and support for companies bringing manufacturing back to America and to educate graduate student interns about the business of manufacturing. For more information, contact Rosemary Coates, Executive Director, at rcoates@ReshoringInstitute.org

Rosemary Coates
Reshoring Institute
+1 408-605-8867
info@ReshoringInstitute.org
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