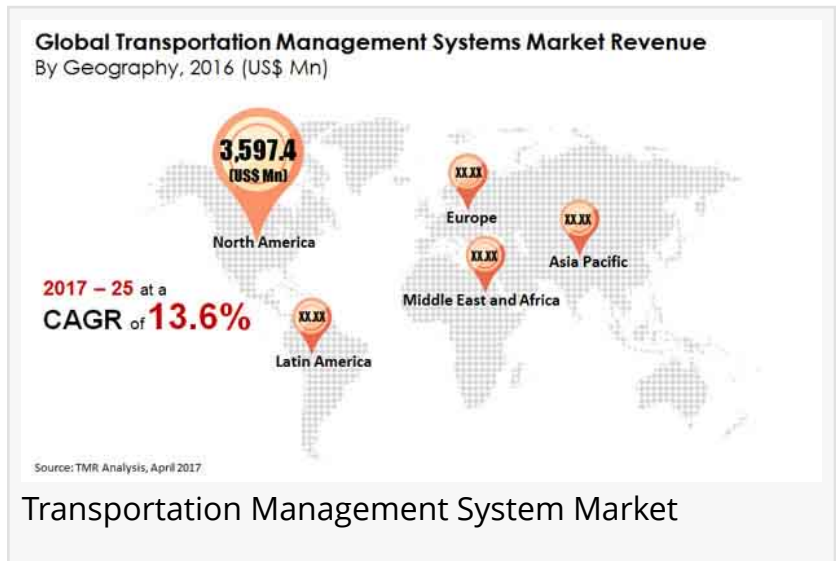


Transportation Management System Market to Advance at CAGR of 13.6% during Forecast Period

Transportation Management System Market is expected to touch a valuation of US\$ 30,044.1 mn by the end of 2025, expand at CAGR of 13.6% from 2017 to 2025

ALBANY , NY, US, January 4, 2022 /EINPresswire.com/ -- According to TMR, the global [transportation management system market](#) is noted at a valuation of US\$ 9,600.8 mn in 2016. The market is likely to rising at a CAGR of 13.6% from 2017 to 2025. Rising at this CAGR, the opportunities in the transportation management system market is expected to touch a valuation of US\$ 30,044.1 mn by the end of 2025.



On the basis of geography, North America is expected to hold largest share in the transportation management system during the forecast period. This is mainly attributed to rising adoption of advanced technologies such as [freight management solutions](#) and services by several users in the region. Further, countries such as the U.S. and Canada is expected to have a major dominance in the market this is mainly due to the presence of several prominent players in the region. The revenue generated by these players will make this region as the fastest growing regions across the globe. Oracle, Werner Enterprises, MercuryGate, SAP, Accenture, JDA Software, Ceva Logistics, UPS, DB Schenker and C.H. Robinson TMC are some of the prominent vendors operating in the transportation management system market says Transparency Market Research.

The presence of established and big players make competition in transportation management system highly fierce and intense. Some of the most successful business strategies adopted by these players to remain competitive in the market is business expansion, product innovation and application of latest technologies. Some players in the market are relying in collaborations, acquisitions and mergers and joint ventures to enhance their market share.

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Significant Growth in Global trade to Drive Market

The global transportation management system market is expected to rise at a healthy pace in the coming few years. This is mainly due to the significant rise in research and development activities in the field which has contributed to the development of new technologies and increase application scope.

A transportation management system can be defined as subset of supply chain management system mainly concerning transportation operations. It refers to the efficient management of several transportations related activities, such as moving goods from the supplier to production place. There is growing concern to reduce overall delivery time, owing to the increase in global trade is another factor expected to drive the global transportation management system market in the coming few years.

Apart from this, increase requirement to control time-in-transit, advancements in freight security, safety, and transportation solutions, and increasing IoT adoption are some other factors expected to offer a positively influence growth in the transportation management system market during the coming future.

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Incompetency of People to Cope with Technical Aspects of Software to Impede Growth

However, incompetency of the employees to use advanced technology, high cost of system implementation and maintenance and unavailability of appropriated infrastructure in developing region are some of the prominent factors expected to drive the global transportation management system market.

Nevertheless, increasing investment by players to improve functionality of the transportation management system in planning and decision making, transportation execution, transport follow-up, and measurement is expected to provide new growth opportunities in the global transportation management system market.

Additionally, significant decrease in the prices of RFID-based devices and sensors and increased collaboration between hardware providers and software suppliers are another prominent factors expected to propel the global transportation management system in the coming few years.

The information is based on report "Transportation Management System Market (Application - Electrical and Electronics, Industrial, Food and Beverage, Retail, and Transportation and Logistics; Software Deployment - On-Premise and On-Demand) - Global Industry Analysis, Size, Share, Growth, Trends and Forecast 2017 - 2025"

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Cloud-Based System Emerging Trend in Transportation Management System Market Especially During Covid-19

The current Covid-19 pandemic has rewritten the rules of the games for almost all industries and around the world. The buzz of automation cannot be sharper, across various processes. The popularity of cloud-based systems is opening a new normal in the transaction management system (TMS) market, since they help in reacting to sharply changing demand actively. An attractive trend is the incorporation of AI-based SaaS technologies among end-use industries in the TMS market. These AI-based SaaS trends are most evident perhaps in the shipping industry. The growing adoption of SaaS-based transaction management system models is a key trend in the TMS market. The trend is particularly likely to expand the options for small to mid-sized companies in the shipping industry.

The changing industry dynamics in supply chain management has also caused disruptions in freight management process. In a way, this is augmenting freight management process, notably whose impact is being felt among different parties such as brokers, carriers, freight forwarders, and B2B partners. Advancements in the application programming interfaces (APIs) have also fueled notable strides in the TMS market. However, the deployment of SaaS-based transaction management system is expected to face several technological challenges.

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