

# Fire Hydrant Market Growth, Key Trends and Forecast To 2027 | By EJ Group, McWane, Rapidrop Global Ltd

*Rise in investments in various industrial verticals drives growth of fire hydrant market.*

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Fire hydrants are vital tools essential for any industry or industrial plant to regulate fire in the case of fire or related disasters. Typically, a fire hydrant comprises a water pressurizing system, which is distributed all over a building using hoses and pipes. The market is competitive, owing to a huge level of fragmentation in the industry. In spite of the fragmentation, the industry is chiefly linked by regulatory conditions for operation and establishment. The key factor that drives the market include rise in industrial activities and commercial construction activities globally.

Drivers, restraints, and opportunities-

Increase in the number of commercial and industrial buildings, stringent implications regarding installation of fire protection systems, and rising incidents of fire breakouts fuel the growth of the global [fire hydrant market](#). On the other hand, high installation and maintenance costs curb the growth to some extent. Nevertheless, surge in demand for smart fire hydrants is projected to create multiple opportunities in the industry.

Covid-19 scenario-

The outbreak of the pandemic led to postponements of a number of construction projects all over the world. Accordingly, the global fire hydrant market has been impacted negatively. Moreover, there have been huge disruptions in the supply chain and availability of raw materials due to global lockdown. However, several government bodies are introducing relaxations on the existing regulations, thereby permitting the sector to restart their projects and plans.



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The dry barrel segment to dominate by 2027-

Based on product type, the dry barrel segment held the major share in 2019, generating more than half of the global fire hydrant market. Rise in urbanization and industrialization propels the segment growth. The wet barrel segment, on the other hand, would manifest the fastest CAGR of 5.4% throughout the forecast period. Increase in spending on construction projects, coupled with government initiatives to minimize property damage are expected to boost the segment growth.

The conventional segment to maintain the dominant share-

Based on operating type, the conventional segment contributed to 99% of the global fire hydrant market share in 2019 and is expected to lead the trail till 2027. Rise in fire incidents across Europe and North America propels the growth of the segment. Simultaneously, the smart segment would portray the fastest CAGR of 9.6% during the study period, due to the fact that smart fire hydrants are armed with several smart sensors and nodes which help in knocking out fires much effectively.

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North America garnered the major share in 2019 –

Based on geography, North America accounted for nearly half of the global fire hydrant market revenue in 2019 and is anticipated to rule the roost by the end of 2027. Increase in the construction related activities and strict norms related to fire and building safety measures in the North America fuel the growth. At the same time, the Asia-Pacific region would portray the fastest CAGR of 5.6% from 2020 to 2027. Increasing consumer awareness for safety measures fuels the market growth in this province.

Key players in the industry-

Compagnie De Saint -Gobain S.A.

EJ Group, Inc

Grundfos Holding A/S

Kupferle Foundry Company

McWane, Inc

Rapidrop Global Ltd

Mueller Water Products, Inc

American Cast Iron Company AVK International A/S  
Bocciolone Antincendio S.P.A.  
CSA S.R.L.  
Terminal City Iron Works Ltd.  
HAWLE BETEILIGUNGSGESELLSCHAFT m.b.H.  
Talis Management Holding GmbH  
IMP Armature D.O.O.

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