

# Smart Highway Construction Market Size, Share and Trends Analysis, 2021–2030 | By Solution, Deployment & Technology

*COVID-19 Pandemic disrupted the entire world and affected many industries. Get detailed COVID-19 impact analysis on the Smart Highway Construction Market*

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The [smart highway construction market](#) has observed significant growth in past few years, more possibilities are expected to arise as a result of increasing investments on building and road infrastructure. Moreover, to reduce reliance on oil & gas, the government is introducing flex cars and putting more focus on usage of ethanol-fueled vehicles. This helps to reduce air pollution and such factors provide lucrative growth opportunities for the smart highway construction market.



According to a new report published by Allied Market Research, titled, “Smart Highway Construction Market by Solution, Deployment And Technology: Global Opportunity Analysis and Industry Forecast, 2021–2030,” the global smart highway construction market size was valued at \$20,172.0 million in 2020, and is projected to reach \$1,04,777.0 million by 2030, registering a CAGR of 17.3% from 2021 to 2030.

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Smart highways consist of sensors, smart computing technologies, and smart monitoring systems, which are all integrated into a single monitoring unit in smart motorways. As a result, solutions including traffic control, communication, and transportation management are becoming more popular. Vendors of traffic technology are offering innovative modifications to minimize rising traffic, with roads being one of the most appealing areas. The countries with inefficient systems of transportation and logistics face many challenges. Thus, governments of many countries are investing in developing smart highways. As trade enables overall economic

growth for any country, smart highways are gaining momentum to propel trading activities.

Moreover, rise in incentives for building smart cities propel the smart highway construction market growth. For instance, in 2019, China announced 500 smart cities pilot projects, which will be funded by the government in the region. Similarly, UAE's goal to achieve the objective of the Smart Dubai Plan 2021 will fuels the adoption of smart highway construction in the Middle East region. Further, increase in commercial construction activities has led to surge in demand, which is anticipated to boost demand for smart highway construction in developing countries.

### Key Market Players

CONTINENTAL ENGINEERING CORPO.

HEIJMANS

NIPPON KOEI CO., LTD.

SCHNEIDER ELECTRIC

VINCI CONSTRUCTION

ABB LIMITED.

ALCATEL-LUCENT ENTERPRISE

CISCO

COLAS LTD.

HUAWEI TECHNOLOGIES CO., LTD.

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### Key Benefits For Stakeholders

The report provides an extensive analysis of the current and emerging smart highway construction market trends and dynamics.

An in-depth emerging smart highway construction market analysis is conducted by constructing market estimations for key market segments between 2021 and 2030.

Extensive analysis of the emerging smart highway construction market is conducted by following key product positioning and monitoring of top competitors within the market framework.

A comprehensive analysis of all the regions is provided to determine the prevailing opportunities.

The global emerging smart highway construction market forecast analysis from 2021 to 2030 is included in the report.

The key players within emerging smart highway construction market are profiled in this report

and their strategies are analyzed thoroughly, which help understand the competitive outlook of the emerging smart highway construction industry.

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