

# Car Electronics Accessories and Communication Market 2022 - Industry Analysis, Size, Growth, Trends and Forecast to 2028

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New Research Study "[Car Electronics Accessories and Communication Market](#) 2022 analysis by Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges and Investment Opportunities), Size, Share and Outlook" has been added to Coherent Market insight

global car electronics accessories & communication market is estimated to be valued at US\$ 85,289.9 million in 2021 and is expected to exhibit a CAGR of 5.8 % over the forecast period (2021-2028)

Car electronics and communication systems are optional extras in cars that improve the overall driving experience. Adaptive cruise control (ACC), blind-spot detection, park assist, mobile chargers, LCDs, cigarette lighters, music systems, communication systems, LCD screen, Bluetooth connection, and so on are examples of these accessories. These accessories differ depending on the vehicle type, such as pickup trucks or passenger cars.

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This report includes information on the industry's market growth as well as key segmentation variables that help the global Car Electronics Accessories and Communication Market prosper in today's environment. The report also emphasises the importance of regional classification in the global Car Electronics Accessories and Communication Market. Due to growing demand, the worldwide Car Electronics Accessories and Communication Market will eventually create more revenue and have a higher market size than the previous projected period.

Major Key players in this Market:

- Pioneer Corporation
- Lighterking Enterprise Co. Ltd.
- Garmin Ltd.

- Blaupunkt
- Sony Corporation
- JVC Kenwood Corporation
- Alpine Electronics Inc.
- TomTom International
- Delphi Automotive

## Drivers & Trends

Constant research and development activities by car manufacturers have allowed them to provide car interior equipped with various car accessories that provide the consumer with luxurious driving experience. With every new technological advancement, the electronic accessories & communication system manufacturers develop new accessories that create the demand among the consumers. According to the white paper published by Impetus Automotive, the electronic car accessories accounted for 21.5 % market share in 2014, market share in the global car accessories market. Furthermore, the demand for electronic car accessories with multi-purpose functionalities such as navigation and system integrated stereos has increased. Hence, these factors are expected to drive growth of the market during the forecast period.

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Car Electronics Accessories and Communication Market Segmented into:

By Product Type:

- Communication
- Music System
- Mobile Chargers
- LCDs
- Cigarette Lighters

By Vehicle Type:

- Passenger Cars
- Pickup Trucks

By Channel Type:

- OEM
- Aftermarket

## Regional Classification

The Car Electronics Accessories and Communication market report sheds light on the analysis as well as market forecast on the regional and also the global level. Delving deep into the report, it also covers the various growth opportunities and recent trends across five regions, including the

Asia Pacific (APAC), North America, Latin America, Europe, and the Middle East & Africa (MEA). An in-depth study has been carried out covering every region with regard to the prevalent trends, outlook, and different opportunities that are likely to impact the market positively in the long run. The report also offers the most up to date information related to the technological developments and growth prospects based on the regional landscape.

## Method of Research

The report provides first-hand information performed by key players using quantitative & qualitative assessment as per the parameters of the Porter's Five Force Model. It throws light on the macro-economic indicators, parent market trends, and growth factors. Primary (surveys, interviews, and questionnaires) & secondary researches (SEC filings, white paper references, and published reports) have been carried out to provide a better understanding of the market. The data used in the report has passed multi-step verification to assure both the authenticity as well as the quality of the insight that is provided. Bottom-up & top-down approaches are also used for ensuring the credibility of the valuations and market segments.

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The following are the study objectives for this report:

- SWOT Analysis focuses on worldwide main manufacturers to define, assess, and analyse market competition. By kind, application, and region, the market is defined, described, and forecasted.
- Examine the global and main regional market potential and advantage, opportunity and challenge, constraints and risks.
- Determine whether trends and factors are driving or limiting market growth.
- By identifying high-growth categories, stakeholders would be able to analyse market potential.
- Conduct a strategic study of each submarket's growth trends and market contribution.
- Expansions, agreements, new product launches, and acquisitions in the market are all examples of competitive developments.
- To create a strategic profile of the main players and analyse their growth plans in depth.

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