

Car Care Products Market is Expected Reach USD 14.26 Billion By 2028

Car Care Products Market Size- USD 10.32 Billion in 2020, CAGR of 4.10%, Technological advancement and increasing automation in car wash technologies

NEW YORK, NY, UNITED STATES, January 6, 2022 /EINPresswire.com/ --Customer awareness towards vehicles cleanliness and maintenance, easy



availability of water based solvents and increasing disposable income will drive the market at a high CAGR during the forecast period.

The <u>Car Care Products market</u> was valued at USD 10.32 Billion in 2020 and is expected to reach USD 14.26 Billion by year 2028, at a CAGR of 6.3% CAGR during the forecast period (from 2018 – 2026). The rising demand for high-performance chemical products which are used for long-lasting durability and quality of cars. Old vehicles and the declining trend of replacement of vehicles also support the growth of the market. The car care products market is majorly driven by the growing security and safety needs.

The development of the car care products market is into a growing phase owing to the advancement of the technology in vehicle washing techniques. The growing disposable income in key geographies enables customers to buy these products. Partnerships between manufacturers of car care products and company-authorized service centers will deliver efficient end-to-end solutions to the end customers. Increasing awareness amongst the customers of the advantages of the market boosting the growth of the market.

Many companies like 3M (USA), Illinois Tool works (USA), Autoglym (UK), Sonax (Germany), Würth Group (Germany), Soft99 Corporation (Japan), Tetrosyl (UK), Simoniz USA (USA), Turtle Wax (USA), Liqui Moly (Germany), Northern Labs (USA), and others are operating in the marketplace

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Further key findings from the report suggest-

- •Manufacturers of cleaning products are innovating the entire product line. One of the major trends in the system is bio-based cleaning products. In bio-based cleaning products, manufacturers have replaced fossil-based ingredients with bio-based ingredients like enzymes or plant oil
- Cleaning products segment are projected to be the leading segment of the overall car care product market during the forecast period
- •Bustainability trend has taken priority over the last few years. ~80% of all ingredients found in car care products launched in North America claimed to be green solutions like plant-based and biodegradable products.
- •The increasing need for environmentally friendly and waterless/no-rinse products owing to growing environmental concerns and restrictions
- •Demand for the water-based solvent is increasing due to several reasons like several countries around the globe are facing the issue of water shortage, and hence governments are imposing rules and regulations towards the usage of water. Also, in multiple cases, the customer does not require water to clean the surface after the application of water-based solvents, but it can be wiped off the surface of the vehicle with a dry cloth

To identify the key trends in the industry, click on the link below: https://www.reportsanddata.com/report-detail/car-care-products-market

For the purpose of this study, Reports and Data have segmented the industry by Product, by Component Material, by Distribution Channel, by Solvent, by Application Area, and by Region:

Car Care Products by Product (Revenue, USD Million; 2018–2028)

- □leaning and Caring
- Bolishing and Waxing
- Bealing glaze and coating
- Brotection
- Ice Scrappers
- •Other

Car Care Products by Component Material (Revenue, USD Million; 2018–2028)

- •Glass
- •Rubber
- □eather
- Metal Bodies
- Other

Car Care Products by Distribution Channel (Revenue, USD Million; 2018–2028)

- Dnline
- •Brick and Mortar
 o∆uto Beauty Shops
 o∆ervice Centres and Garages
 o∆uper and Hyper Markets
 o∆ompany Authorised Shops

Car Care Products by Solvent (Revenue, USD Million; 2018–2028)

- Water-based Solvents
- •Boam-based Solvents

Car Care Products by Application Area (Revenue, USD Million; 2018–2028)

•Interior

oSeat
oDashboard
oWindows, glass, mirrors
oOther

•∃xterior

oBumper oBodywork oTyres and Rims oWindows, glass, mirrors oOther

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Car Care Products by Region (Revenue, USD Million; 2018–2028)

- •North America
- •Burope
- Asia Pacific
- Middle East and Africa
- •□atin America

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