

Battery Recycling Market to Reach USD 24.57 Billion by 2027 | Emergen Research

A surge in demand for recycled products is a significant factor driving the market demand.

VANCOUVER, BC, CANADA, January 6, 2022 /EINPresswire.com/ -- The global [Battery Recycling Market](#) is expected to reach USD 24.57 Billion by 2027, according to a new report by Emergen Research. The battery recycling market is witnessing rapid growth in demand as raw materials such as lithium, nickel, cobalt, and manganese used in the manufacturing of cathode of batteries are limited. In contrast, these materials are witnessing an escalating demand from the end-user verticals, including automotive & transportation, consumer electronics, and various other industries.



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The pro-active approach towards analysis of investment feasibility, significant return on investment, supply chain management, import and export status, consumption volume and end-use offers more value to the overall statistics on the Battery Recycling market. All factors that help business owners identify the next leg for growth are presented through self-explanatory resources such as charts, tables, and graphic images.

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Further Key Highlights

By type, lead-acid batteries dominated the market in 2019. These batteries are used by several end-users owing to the offering of advantages, including better corrosion & gassing resistance, overcharging, and self-discharge protection, as well as cost and energy efficiency.

By processing state, the extraction of materials held a substantial market size in 2019. The

existing recycling rate of batteries very much depends on the type and usage of batteries, along with the availability of technologies for raw material extraction.

By application, consumer electronics contributed to the second-largest market share in 2019. Growing demand for laptops, UPS, and smart devices, among other consumer electronics devices that require batteries for operation and or portability, is driving the demand for battery recycling.

The report analyses the market based on different categories such as product types, end-user applications, and leading geographical regions. It offers key insights into the factors that are expected to influence the growth of the segments and sub-segments.

Major regions include North America, Latin America, Europe, Asia-Pacific, and the Middle East & Africa. The report studies the market in these regions on the basis of demand and trends, consumer behavior and preferences, government initiatives and regulatory framework, economic growth, technological developments, supply and demand, production and consumption patterns, import/export, and presence of key players in each region.

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The research study presents an industry-wide summary of the Battery Recycling market including drivers, constraints, technological advancements, product developments, limitations, growth strategies, growth prospects, etc. among others. The global Battery Recycling research report is an investigative study of the market that offers key statistical data with regards to market size, market share, revenue growth, and CAGR over the forecast period 2021-2027.

The report also discusses the key players involved in the market such as Ecobat Logistics, East Penn Manufacturing Company Inc., Gopher Resource LLC, Retrie Technologies Inc., Battery Solutions Inc., RSR Corporation, Glencore International AG, Fortum Oyj, Call2Recycle Inc., and Doe Run Company among others. and others as well as new entrants in the market. It focuses on the recent mergers & acquisitions, joint ventures, collaborations, partnerships, licensing agreements, brand promotions, and product launches, among others.

Key Features of the Battery Recycling Market Report:

The report offers details about key drivers, restraints, opportunities, challenges, growth prospects, limitations, and threats

The report encompasses details about the key companies, product portfolio along with specifications, production valuation, and market shares

Evaluation of key current and emerging market trends and growth prospects

It also offers research-backed estimations for the forecast period of eight years, primarily to estimate the potential market growth

Brief overview of industry with regards to research and development, technological advancements, and product development

In-depth assessment of upstream raw materials, downstream buyers, demands, and current market scenario

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Emergen Research has segmented the global battery recycling market on the basis of type, processing state, application, and region:

Type Outlook (Revenue, USD Billion; 2017-2027)

Lithium-Based

Nickel-Based

Lead-Acid

Others

Battery Recycling Outlook (Revenue, USD Billion; 2017-2027)

Extraction of Materials

Reuse, Repackaging, & Second Life

Disposal

Application Outlook (Revenue, USD Billion; 2017-2027)

Automotive & Transportation

Consumer Electronics

Industrial

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