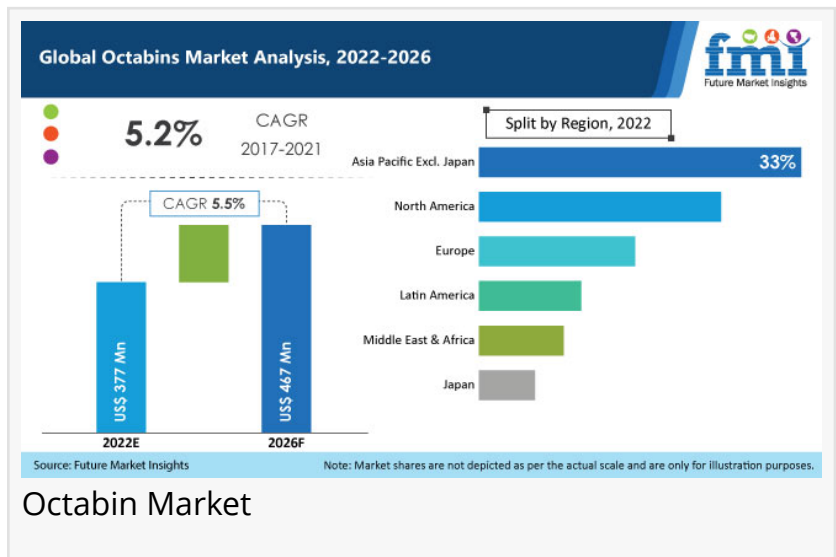


Octabins Market Is Projected to Reflect a High Double-Digit 5.5% CAGR through 2026

APEJ Will Continue To Be Dominant In the Global Octabin Market

JUMEIRAH LAKES TOWERS, DUBAI, UNITED ARAB EMIRATES, January 6, 2022 /EINPresswire.com/ -- The report specifies that revenues from global octabins market will increase at a healthy 5.5% CAGR during the projected period, 2022-2026. The report additionally anticipated that [global sales of octabins](#) will account for revenues worth nearly US\$ 467.4Mn by 2026-end.



In the present-day scenario, challenges faced during packaging processes are sorted on a large scale with the help of octabins. The demand for octatainers is increasing due to decrease in the preference for big-bags and metal containers, owing to the fact that octatainers are stackable and can withstand even the bulkiest loads.

Existing manufacturers along with new entrants in the market are focusing on superior productivity and quality, with the help of robot-supported, fully automated manufacturing technology. Manufacturers are also stepping up their efforts in introducing triple and double wall corrugated boards of all sizes. There is increasing trend for boxes that are reusable and recyclable.

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The leading manufacturers are making provisions for cost-effective packaging solutions as an alternative for dispatching products in small containers and sacks. This will also benefit in shipping and labor cost savings. Several companies are working towards developing octabins for the purpose of robotic packaging lines as well as cool chain uses for frozen foods.

In order to widen the product portfolio, manufacturers are also working towards developing

octabins in a way that it holds the potential for transport proficiency, extension of shelf-life and product promotion.

Benefits such as flexibility in sizes and provision of printing and producing according to consumer needs will help the manufacturers in optimizing their entire supply chain, by also generating significant savings. Besides, environment friendly, reduction in load weight, carbon emissions and shipping costs are also factors leading to increasing demand for octabins.

Octabins Market by Category

By Product Type:

Standard octabins

Base discharge octabins

Self-assembly octabins

Telescopic octabins

Free flow base octabins

By End Use:

Food industry

Consumer Goods

Chemical industry

Others

By Capacity:

Standard

Customized

Base Discharge Octabins to Create Opportunities for Global Market in the Forthcoming Years

Base discharge octabins are nearly similar to standard octabins but the benefit to this product is that, it holds base discharge from the bottom of box or container. Manufacturers are taking efforts in increasing their product range for base discharge octabins as this product help in eliminating manual handling and are also easily available off-shelf. Companies are also

strategizing in advancing octabins with base discharge system in a way that they are a perfect alternative to flow bins.

View TOC Of The Report : <https://www.futuremarketinsights.com/reports/octabins-market/table-of-content>

Food Industry to Increase the Usage of Octabins Which Will Drive Production Sales

Octabins are considered as standardized and large containers and are used on a large scale in the food industry for the storage of vegetables and other dry products. In food industry, usage of plastic pallets for lifting octabins is made obligatory. However, preferences of manufacturers are shifting towards wooden pallets due to factors such as hygiene regulations and cost-efficiency. Apart from this, in every heavy-duty and light industries, usage of octabins are increasing at a rapid pace.

Notable Points from Octabin Market Report for the Forecast Period, 2017-2026

On the basis of revenue, APEJ will continue to be the largest market for octabin, followed by North America.

Based on product type, standard octabins are expected to remain significantly larger than rest of the segments.

The lion's share in the global market for octabin is contributed by food industry.

Customized products will observe the fastest growth during the review period.

Chief market players blocked in by the report includes Quadwall, Europac, IBC International, DS Smith, Rondo Ganahl AG, International Paper, Mondi Group and Smurfitt Kappa.

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Key Companies Profiled

Leading players in the global octabins market are aiming at adopting organic strategies such as new product development, portfolio expansion, and production capacity expansion to meet the increasing demand for heavy-duty packaging solutions

Quadwall, Europac, IBC International, DS Smith, Rondo Ganahl AG, International Paper, Mondi Group, Smurfitt Kappa.

Explore FMI's Extensive Coverage on Packaging Domain

[Kegs Market](#) : Kegs Market by Capacity (Upto 20 Litres, 21 to 40 Litres, 41 to 60 Litres, Above 60 Litres), Material (Plastic, Tin, Stainless Steel), End Use (Alcoholic Beverages (Beer, Wine, Spirits, Cider), Non-Alcoholic Beverages (Soft-Drinks, RTD Beverages, Juices), Cooking Oil, Chemicals) & Region- Forecast to 2022-2028

[Palletizers Market](#) : Palletizers Market by Machine Type (Conventional Palletizers, Robotic Palletizers), Product Type (Cases & Boxes, Bags & Sacks, Pails & Drums, Trays & Crates, Bundles), End-user Industry (Food, Beverage, Pharmaceutical, Chemical, Building & Construction) & Region - Forecast to 2022-2028

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Contact:

Future Market Insights,

1602-6 Jumeirah Bay X2 Tower,

Plot No: JLT-PH2-X2A,

Jumeirah Lakes Towers, Dubai,

United Arab Emirates

For Sales Enquiries: <mailto:sales@futuremarketinsights.com>

For Media Enquiries: <mailto:press@futuremarketinsights.com>

Website: <https://www.futuremarketinsights.com/>

Report: <https://www.futuremarketinsights.com/reports/octabins-market>

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ankush Nikam

FMI

+91 9096684197

[email us here](#)

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